

Company Registration No. 4630682 (England and Wales)

**APIS TV LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED**  
**ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2004**



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COMPANIES HOUSE

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0272  
29/10/04

# APIS TV LIMITED

## COMPANY INFORMATION

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Director	R Bee
Secretary	C S Bee
Company number	4630682
Registered office	Acre House 11-15 William Road London NW1 3ER
Accountants	H W Fisher & Company Limited Acre House 11-15 William Road London NW1 3ER

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# APIS TV LIMITED

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# APIS TV LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2004

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The director presents his report and accounts for the period ended 31 March 2004.

The company was incorporated on 8 January 2003 and began trading on 22 January 2003.

### Principal activities

The principal activity of the company in the year under review was TV production.

### Results and dividends

The profit for the period after taxation amounted to £33,512 .

Interim dividends were paid amounting to £33,300. The directors do not recommend payment of a final dividend.

### Director and his interests

	A Ordinary shares of £ 1 each	
	31 March 2004	8 January 2003
R Bee	50	-

	B Ordinary shares of £ 1 each	
	31 March 2004	8 January 2003
R Bee	-	-

The 50 B Ordinary shares are held by R Bee's spouse, Mrs C S Bee

The first director of the company, Acre (Corporate Director) Limited, resigned on 8 January 2003.  
Mr R Bee was appointed as a director of the company on 8 January 2003.

The above report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act relating to small companies.

On behalf of the Board

R Bee

Director

Dated: 28/09/04



# APIS TV LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS

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In accordance with the engagement letter dated 13 August 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of APIS TV LIMITED for the period ended 31 March 2004, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

On page 4 you have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*H W Fisher & Company Limited*

**H W Fisher & Company Limited**

Chartered Accountants  
Acre House  
11-15 William Road  
London  
United Kingdom  
NW1 3ER

Dated: *27/11/04*

# APIS TV LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2004

	Notes	Period ended 31 March 2004 £
Turnover	2	68,046
Administrative expenses		(28,030)
Operating profit	3	40,016
Interest payable and similar charges	5	(6)
Profit on ordinary activities before taxation		40,010
Tax on profit on ordinary activities	6	(6,498)
Profit on ordinary activities after taxation		33,512
Dividends	7	(33,300)
Retained profit for the financial period		212
Accumulated loss brought forward		-
Retained profit carried forward		212

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# APIS TV LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2004

	Notes	2004 £	£
<b>Fixed assets</b>			
Tangible assets	8		795
<b>Current assets</b>			
Debtors	9	8,067	
Cash at bank and in hand		594	
Creditors: amounts falling due within one year	10	(9,144)	
<b>Net current liabilities</b>			(483)
<b>Total assets less current liabilities</b>			312
<b>Capital and reserves</b>			
Called up share capital	11		100
Profit and loss account			212
<b>Shareholders' funds - all equity interests</b>	12		312

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 31 March 2004. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2004 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The above report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act relating to small companies.

The accounts were approved by the Board on 28/09/04

R Bee  
Director



# APIS TV LIMITED

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004

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### 1 Accounting policies

#### 1 .1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1 .2 Turnover

Turnover represents the invoiced value of goods sold and services provided gross of VAT, less amounts payable under the VAT Flat Rate Scheme

#### 1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
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### 2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

### 3 Operating profit

2004

£

Operating profit is stated after charging:

Depreciation of owned tangible fixed assets

39

### 4 Director's emoluments

2004

£

Aggregate emoluments

4,615

### 5 Interest payable and similar charges

2004

£

Interest payable on:

Bank loans and overdrafts

6



# APIS TV LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

6	Tax on profit on ordinary activities	2004 £	2004 £
	Current tax		
	<u>UK corporation tax</u>		
	Current tax on income for the period	6,498	
			6,498
	Factors affecting the tax charge for the period		
	Profit on ordinary activities before taxation		40,010
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00 %		7,602
	Effects of:		
	Capital allowances for period in excess of depreciation		(140)
	Marginal relief		(964)
	Current tax charge		6,498
7	Dividends		2004 £
	Ordinary interim paid - A shares		24,300
	Ordinary interim paid - B shares		9,000
			33,300
8	Tangible fixed assets		Plant and machinery £
	Cost		
	At 8 January 2003		-
	Additions		834
	At 31 March 2004		834
	Depreciation		
	At 8 January 2003		-
	Charge for the period		39
	At 31 March 2004		39
	Net book value		
	At 31 March 2004		795

# APIS TV LIMITED

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004

9	Debtors	2004 £
	Other debtors	8,067
10	Creditors: amounts falling due within one year	2004 £
	Corporation tax	6,498
	Other taxes and social security costs	1,177
	Accruals	1,469
		9,144
11	Share capital	2004 £
	<b>Authorised</b>	
	500 A Ordinary shares of £ 1 each	500
	500 B Ordinary shares of £ 1 each	500
		1,000
	<b>Allotted, called up and fully paid</b>	
	50 A Ordinary shares of £ 1 each	50
	50 B Ordinary shares of £ 1 each	50
		100

The share capital of the company is £1,000 divided into 500 A Ordinary shares of £1 each and 500 B Ordinary shares of £1 each with such classes of shares ranking pari passu in all respects save as in respect of the payment of dividends.

50 A Ordinary shares of £1 each and 50 B Ordinary shares of £1 each were allotted during the period.

# APIS TV LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

<b>12</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2004</b>
		<b>£</b>
	Profit for the financial period	33,512
	Dividends	(33,300)
		<hr/>
		212
	New share capital subscribed	100
		<hr/>
	Net addition to shareholders' funds	312
	Opening shareholders' funds	-
		<hr/>
	Closing shareholders' funds	312
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### 13 Related party transactions

Included in other debtors are the following interest free loans to directors:

	Amount outstanding 31 March 2004 £	Maximum liability in period £
R Bee	8,067	8,067
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