

4630577

**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**  
**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009**

MONDAY



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COMPANIES HOUSE

**BROADVIEW HOUSE ACCOUNTING**  
**BROADVIEW HOUSE**  
**UPLOWMAN**  
**TIVERTON**  
**DEVON**  
**EX16 7DN**

**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**DIRECTOR:** M J Bennett

**SECRETARY:** Mrs C M Savage

**REGISTERED OFFICE:** Broadview House  
Upplowman  
Tiverton  
Devon  
EX16 7DN

**REGISTERED NUMBER:** 4630577 (England and Wales)

**ACCOUNTANTS:** Broadview House Accounting  
Upplowman  
Tiverton  
Devon  
EX16 7DN

**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

The director presents his report with the financial statements of the company for the period 1 March 2008 to 28 February 2009.

**INCORPORATION**

The company was incorporated on 8 January 2003 and commenced trading on 1 March 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of project management.

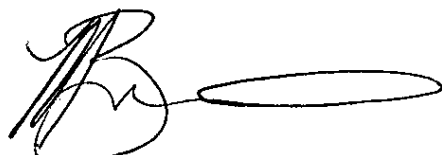
**DIRECTOR**

M J Bennett was the sole director during the period under review.

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a large, stylized 'B' followed by a horizontal line.

**M J Bennett - Director**

**5 July 2009**

**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

	Notes	2008/09 £	2007/08 £
<b>TURNOVER</b>		418,236	167,212
Cost of sales		<u>325,313</u>	<u>83,553</u>
<b>GROSS PROFIT</b>		92,923	83,659
Administrative expenses		<u>33,556</u>	<u>21,642</u>
<b>OPERATING PROFIT</b>	2	59,367	62,017
Interest receivable and similar income		<u>1163</u>	<u>1351</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		60,530	63,368
Tax on profit on ordinary activities	3	<u>12,845</u>	<u>12,224</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		47,685	51,144
Dividends		<u>46,862</u>	<u>49,068</u>
<b>RETAINED PROFIT FOR THE PERIOD</b>		<u>823</u>	<u>2,076</u>

**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

**BALANCE SHEET  
AS AT 28 FEBRUARY 2009**

	Notes	2008/09 £	2007/08 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,359	6,538
<b>CURRENT ASSETS</b>			
Debtors	5	40,473	27,935
Cash at bank		<u>30,197</u>	<u>30,137</u>
		70,670	58,072
<b>CREDITORS</b>			
Amounts falling due within one year	6	38,609	29,012
<b>NET CURRENT ASSETS</b>		32,061	29,060
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		36,420	35,598
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	<u>0</u>	<u>0</u>
		<u>36,420</u>	<u>35,598</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>36,418</u>	<u>35,596</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>36,420</u>	<u>35,598</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

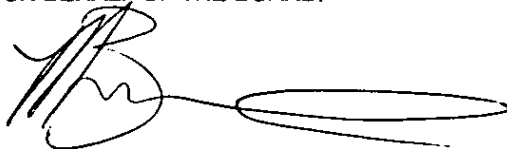
The director acknowledges his responsibilities for.

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M J Bennett - Director

Approved by the Board on 5 July 2009

# **MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line
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#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2 OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	198
	<hr/>
Director's emoluments and other benefits etc	5,400
	<hr/>

### **3 TAXATION**

#### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

Current tax:	
U K corporation tax on 2008/09	12,845
Tax on profit on ordinary activities	12,845
	<hr/>

**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

	£
<b>4 TANGIBLE FIXED ASSETS</b>	
Fixtures and fittings	
<b>COST</b>	
At 29 February 2008	<u>9,510</u>
Additions in year	0
At 28 February 2009	<u>9,510</u>
<b>DEPRECIATION</b>	
At 28 February 2009	2,972
Charge for period	<u>2,179</u>
At 28 February 2009	5,151
<b>NET BOOK VALUE</b>	
At 29 February 2008	0
At 28 February 2009	<u><u>4,359</u></u>
<b>5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
Trade debtors	26,034
Other debtors	14,439
	<u><u>40,473</u></u>
<b>6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
Trade creditors	21,950
Taxation and social security	14,164
Other creditors	<u>2,495</u>
	<u><u>38,609</u></u>
<b>7 PROVISION FOR LIABILITIES AND CHARGES</b>	
Deferred tax b/f	<u>0</u>
Deferred tax charge	0
Balance at 28 February 2009	<u><u>0</u></u>



**MICHAEL J BENNETT PROJECT MANAGEMENT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**8 CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	£
800	Ordinary	£1	800
100	Ordinary A	£1	100
100	Ordinary B	£1	100
			<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
1	Ordinary A	£1	1
1	Ordinary B	£1	1
			<u>2</u>

**9 RESERVES**

	Profit and loss account
Retained profit for the period	<u>823</u>
At 28 February 2009	<u>36,418</u>

**10 RELATED PARTY DISCLOSURES**

Included in other debtors is a directors loan account balance of £14,439 on which the director has paid a market rate interest, and which has subsequently been repaid prior to these year end accounts.