

Company registration number: 04630116

W & D Rukin Limited

Unaudited filleted financial statements

31 December 2020

W & D Rukin Limited

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W & D Rukin Limited

Directors and other information

Director	Mr S Rukin
Company number	04630116
Registered office	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD

Bankers

Yorkshire Bank plc
14 Market Place
Thirsk
North Yorkshire
YO7 1LD

W & D Rukin Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of W & D Rukin Limited

Year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W & D Rukin Limited for the year ended 31 December 2020 which comprise the Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of W & D Rukin Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of W & D Rukin Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W & D Rukin Limited and its director as a body for our work or for this report.

It is your duty to ensure that W & D Rukin Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of W & D Rukin Limited. You consider that W & D Rukin Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W & D Rukin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Barker Partnership

Chartered Accountants

17 Central Buildings

Market Place

Thirsk

North Yorkshire

YO7 1HD

30 September 2021

W & D Rukin Limited

Balance sheet

31 December 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5	270,101		270,125	
		<u> </u>		<u> </u>	
			270,101		270,125
Current assets					
Debtors	6	-		5,291	
Cash at bank and in hand		19,371		17,577	
		<u> </u>		<u> </u>	
		19,371		22,868	
Creditors: amounts falling due within one year	7	(127,971)		(131,892)	
		<u> </u>		<u> </u>	
Net current liabilities			(108,600)		(109,024)
Total assets less current liabilities			<u> </u>		<u> </u>
			161,501		161,101
Provisions for liabilities			(19)		(30)
			<u> </u>		<u> </u>
Net assets			161,482		161,071
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			161,382		160,971
			<u> </u>		<u> </u>
Shareholders funds			161,482		161,071
			<u> </u>		<u> </u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2021 , and are signed on behalf of the board by:

Mr S Rukin

Director

Company registration number: 04630116

W & D Rukin Limited

Notes to the financial statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD.

The principal activity of the company is property development, and the owning and letting of commercial property.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Balance sheet and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 2).

5. Tangible assets

	Freehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2020 and 31 December 2020	270,000	5,598	275,598
Depreciation			
At 1 January 2020	-	5,472	5,472
Charge for the year	-	25	25
At 31 December 2020	-	5,497	5,497
Carrying amount			
At 31 December 2020	270,000	101	270,101
At 31 December 2019	270,000	126	270,126

Investment property

The whole of the freehold property included above is held as investment property. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the director. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties and their construction.

6. Debtors

	2020 £	2019 £
Trade debtors	-	5,250
Other debtors	-	41
	-	5,291

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	136	2,616
Social security and other taxes	59	-
Other creditors	127,776	129,276
	127,971	131,892

8. Related party transactions

Mr S Rukin , a director and shareholder of the company, has made an interest free, unsecured loan to the company, which is payable on demand. The balance due at 31 December 2020, and included in creditors was £44,860 (2019 - £46,360).Mrs V Bebbington, a shareholder of the company, has made an interest free, unsecured loan to the company, which is payable on demand. The balance due at 31 December 2020 was £48,860 (2019 - £48,860).The W Rukin Will Trust, a shareholder of the company, has made an interest free, unsecured loan to the company, which is payable on demand. The balance due at 31 December 2020 and included in creditors was £2,040 (2019 - £2,040).The D Rukin Will Trust, a shareholder of the company, has made an interest free, unsecured loan to the company. The balance due at 31 December 2020 was £30,681 (2019 - £30,681).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.