

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

WORLD OF BEDS (COLCHESTER) LTD

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FOR THE YEAR ENDED 30 APRIL 2014

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WORLD OF BEDS (COLCHESTER) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

Mrs Valerie Ann Woods
Mr William James Woods

SECRETARY:

Mr William James Woods

REGISTERED OFFICE:

Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER:

04629915 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

ABBREVIATED BALANCE SHEET**30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		20,427		26,418
CURRENT ASSETS					
Stocks		60,971		67,581	
Debtors		18,530		9,208	
Cash at bank		54,835		31,552	
		<u>134,336</u>		<u>108,341</u>	
CREDITORS					
Amounts falling due within one year		<u>142,475</u>		<u>127,029</u>	
NET CURRENT LIABILITIES			<u>(8,139)</u>		<u>(18,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,288		7,730
CREDITORS					
Amounts falling due after more than one year			<u>3,311</u>		<u>11,278</u>
NET ASSETS/(LIABILITIES)			<u>8,977</u>		<u>(3,548)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		2
Profit and loss account			<u>8,974</u>		<u>(3,550)</u>
SHAREHOLDERS' FUNDS			<u>8,977</u>		<u>(3,548)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:

Mrs Valerie Ann Woods - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	71,884
DEPRECIATION	
At 1 May 2013	45,466
Charge for year	5,991
At 30 April 2014	51,457
NET BOOK VALUE	
At 30 April 2014	20,427
At 30 April 2013	26,418

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2
1	Ordinary B	1	<u>1</u>	<u>-</u>
			<u>3</u>	<u>2</u>

1 Ordinary B share of 1 was allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.