

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

WORLD OF BEDS (COLCHESTER) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WORLD OF BEDS (COLCHESTER) LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS:

Mrs Valerie Ann Woods
Mr William James Woods

SECRETARY:

Mr William James Woods

REGISTERED OFFICE:

Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER:

04629915 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

WORLD OF BEDS (COLCHESTER) LTD (REGISTERED NUMBER: 04629915)**ABBREVIATED BALANCE SHEET****30 APRIL 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		26,418		27,496
CURRENT ASSETS					
Stocks		67,581		81,474	
Debtors		9,208		17,673	
Cash at bank		31,552		57,485	
		<u>108,341</u>		<u>156,632</u>	
CREDITORS					
Amounts falling due within one year		<u>127,029</u>		<u>162,301</u>	
NET CURRENT LIABILITIES			<u>(18,688)</u>		<u>(5,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,730		21,827
CREDITORS					
Amounts falling due after more than one year			<u>11,278</u>		<u>19,280</u>
NET (LIABILITIES)/ASSETS			<u><u>(3,548)</u></u>		<u><u>2,547</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,550)</u>		<u>2,545</u>
SHAREHOLDERS' FUNDS			<u><u>(3,548)</u></u>		<u><u>2,547</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

WORLD OF BEDS (COLCHESTER) LTD (REGISTERED NUMBER: 04629915)

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2013 and were signed on its behalf by:

Mrs Valerie Ann Woods - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	65,063
Additions	6,821
At 30 April 2013	<u>71,884</u>
DEPRECIATION	
At 1 May 2012	37,567
Charge for year	7,899
At 30 April 2013	<u>45,466</u>
NET BOOK VALUE	
At 30 April 2013	<u>26,418</u>
At 30 April 2012	<u>27,496</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.