

Unaudited Financial Statements
for the Year Ended 29 January 2023
for
Arcade Plus Ltd

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for the Year Ended 29 January 2023

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DIRECTOR: A M Dykes

REGISTERED OFFICE: The Bungalow
Durley Lane
Keynsham
Bristol
BS31 2AJ

REGISTERED NUMBER: 04629773 (England and Wales)

ACCOUNTANTS: Reed & Co Accountants Limited
Marralameda
Westward Road
Bristol
Avon
BS13 8DA

Balance Sheet
29 January 2023

	Notes	29.1.23 £	£	29.1.22 £	£
FIXED ASSETS					
Investment property	4		4,710,177		4,710,177
CURRENT ASSETS					
Debtors	5	788,276		868,328	
Cash at bank		<u>236,021</u>		<u>313,872</u>	
		1,024,297		1,182,200	
CREDITORS					
Amounts falling due within one year	6	<u>2,417,341</u>		<u>2,866,804</u>	
NET CURRENT LIABILITIES			<u>(1,393,044)</u>		<u>(1,684,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,317,133</u>		<u>3,025,573</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,317,131</u>		<u>3,025,571</u>
			<u>3,317,133</u>		<u>3,025,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2023 and were signed by:

A M Dykes - Director

Notes to the Financial Statements
for the Year Ended 29 January 2023

1. **STATUTORY INFORMATION**

Arcade Plus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 29 January 2023

4. INVESTMENT PROPERTY

FAIR VALUE

At 30 January 2022
and 29 January 2023

Total
£

4,710,177

NET BOOK VALUE

At 29 January 2023
At 29 January 2022

4,710,177

4,710,177

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.1.23	29.1.22
	£	£
Trade debtors	7,153	87,530
Other debtors	<u>781,123</u>	<u>780,798</u>
	<u>788,276</u>	<u>868,328</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.1.23	29.1.22
	£	£
Trade creditors	13,879	-
Taxation and social security	94,204	140,492
Other creditors	<u>2,309,258</u>	<u>2,726,312</u>
	<u>2,417,341</u>	<u>2,866,804</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

A Dykes

Director

During the year the company entered into the following transactions with the director:

	2023	2022
Dividends paid	-	-
Capital introduced	-	-
Capital withdrawn	411,500	15,925

At the year end the amount due to the director was £2,300,163 (2022 - £2,711,663).

Notes to the Financial Statements - continued
for the Year Ended 29 January 2023

8. **RELATED PARTY DISCLOSURES**

Arcade St Clements Limited

A company in which the director holds shares.

During the year the company entered into the following transactions with Arcade St Clements Limited:

	2023	2022
Advanced	-	179,131
Repaid	-	-

At the year end the amount due to the company was £204,481 (2021 - £204,481).

Arcade Property Holdings Limited

A company in which the director holds shares.

During the year the company entered into the following transactions with Arcade Property Holdings Limited:

	2023	2022
Repaid	325	-

At the year end the amount due to the company was £108,191 (2022 - £107,866).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A M Dykes.

Arcade Plus Ltd

Report of the Accountants to the Director of
Arcade Plus Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 29 January 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Reed & Co Accountants Limited
Marralameda
Westward Road
Bristol
Avon
BS13 8DA

20 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.