Registered Number 04629562

Paramount Logistics Limited

Abbreviated Accounts

31 March 2009

Company Information

Registered Office:
White Hart House,
Silwood Road,
Ascot
Berkshire
SL5 0PY

Reporting Accountants:
Wentworths
Chartered Accountants
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

Paramount Logistics Limited **Registered Number 04629562**

Balance Sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		13,672		19,765
			13,672		19,765
Current assets					
Debtors		342,204		414,885	
Cash at bank and in hand		500		90,990	
Total current assets		342,704		505,875	
Creditors: amounts falling due within one year		(300,066)		(463,804)	
Net current assets (liabilities)			42,638		42,071
Total assets less current liabilities			56,310		61,836
Creditors: amounts falling due after more than one year	3		(3,561)		(10,279)
Total net assets (liabilities)			52,749		51,557
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			52,748		51,556
Shareholders funds			52,749		51,557

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 November 2009

And signed on their behalf by:
Mr J W M Clark, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 31 March 2008	42,753
At 31 March 2009	42,753
Depreciation	
At 31 March 2008	22,988
Charge for year	6,093
At 31 March 2009	29,081
Net Book Value	
At 31 March 2008	19,765
At 31 March 2009	13,672

3 Creditors: amounts falling due after more than one year

2009	2008
£	£

	2009	2008
Obligations under finance leases	3,561	10,279
	3,561	10,279

	2009	2008
	£	£
Secured Debts	63,249	142,140

4 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Mr J W M Clark had a loan during the year. The maximum outstanding was £195,256.
The balance at 31 March 2009 was £195,256 (1 April 2008 - £175,179).

6 **Ultimate controlling party**

Throughout the current and previous year, Mr J Clark, the director, has controlled the company by virtue of holding 100% of the issued ordinary share capital.