

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

PARAMOUNT LOGISTICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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PARAMOUNT LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: Mr J W M Clark

REGISTERED OFFICE: White Hart House,
Silwood Road,
Ascot
Berkshire
SL5 0PY

REGISTERED NUMBER: 04629562 (England and Wales)

ACCOUNTANTS: Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors		21,636	57,786
Cash at bank and in hand		-	1,985
		<u>21,636</u>	<u>59,771</u>
CREDITORS			
Amounts falling due within one year		<u>32,128</u>	<u>89,915</u>
NET CURRENT LIABILITIES		<u>(10,492)</u>	<u>(30,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,492)</u>	<u>(30,144)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>(10,493)</u>	<u>(30,145)</u>
SHAREHOLDERS' FUNDS		<u>(10,492)</u>	<u>(30,144)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 February 2014 and were signed by:

Mr J W M Clark - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
Mr J W M Clark		
Balance outstanding at start of year	39,671	86,542
Amounts repaid	(39,671)	(46,871)
Balance outstanding at end of year	<u>-</u>	<u>39,671</u>

4. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year, Mr J Clark, the director, has controlled the company by virtue of holding 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.