

Company Registration No 4629117 (England and Wales)

**CRESCENT INDUSTRY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

THURSDAY



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28/07/2011

COMPANIES HOUSE

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# CRESCENT INDUSTRY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010		2009	
		US\$	US\$	US\$	US\$
<b>Current assets</b>					
Debtors		65,833		48,653	
Cash at bank and in hand		703,757		400,400	
		<u>769,590</u>		<u>449,053</u>	
<b>Creditors amounts falling due within one year</b>		<u>(734,288)</u>		<u>(417,456)</u>	
<b>Total assets less current liabilities</b>			<u>35,302</u>		<u>31,597</u>
<b>Capital and reserves</b>					
Called up share capital	2		206		206
Profit and loss account			<u>35,096</u>		<u>31,391</u>
<b>Shareholders' funds</b>			<u>35,302</u>		<u>31,597</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/07/2011

  
J. Handman  
Director

Company Registration No 4629117

# CRESCENT INDUSTRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable wholly derived from the company's principal activity

#### **1.4 Foreign currency translation**

The financial statements have been prepared in US Dollars. Monetary assets and liabilities denominated in other currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

### **2 Share capital**

#### **Allotted, called up and fully paid**

100 Ordinary shares of £1 each

**2010**

**US\$**

206

**2009**

**US\$**

206