

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

ContAcS Limited

Trading as

Prof-It accountancy

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for the Year Ended 31 January 2013

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ContAcS Limited
Trading as Prof-It accountancy

Company Information
for the Year Ended 31 January 2013

DIRECTOR: Z Hirani

SECRETARY: Mrs Z Hirani

REGISTERED OFFICE: 66 Windsor Road
Manchester
Lancashire
M19 2EB

REGISTERED NUMBER: 04628868 (England and Wales)

ACCOUNTANTS: Prof-It accountancy
66 Windsor Road
Levenshulme
Manchester
Lancashire
M19 2EB

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	2		1,501		63
Tangible assets	3		<u>4,835</u>		<u>4,031</u>
			6,336		4,094
CURRENT ASSETS					
Debtors		7,485		4,093	
Cash at bank and in hand		<u>21,697</u>		<u>12,383</u>	
		29,182		16,476	
CREDITORS					
Amounts falling due within one year		<u>21,622</u>		<u>11,454</u>	
NET CURRENT ASSETS			<u>7,560</u>		<u>5,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,896</u>		<u>9,116</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>12,896</u>		<u>8,116</u>
SHAREHOLDERS' FUNDS			<u>13,896</u>		<u>9,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 March 2013 and were signed by:

Z Hirani - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	299
Additions	1,939
At 31 January 2013	<u>2,238</u>
AMORTISATION	
At 1 February 2012	236
Amortisation for year	501
At 31 January 2013	<u>737</u>
NET BOOK VALUE	
At 31 January 2013	<u>1,501</u>
At 31 January 2012	<u>63</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	9,017
Additions	2,250
At 31 January 2013	<u>11,267</u>
DEPRECIATION	
At 1 February 2012	4,986
Charge for year	1,446
At 31 January 2013	<u>6,432</u>
NET BOOK VALUE	
At 31 January 2013	<u>4,835</u>
At 31 January 2012	<u>4,031</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100,000	Ordinary	1P	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.