

MCR TECHNOLOGIES LIMITED

3 LABURNUM CLOSE

SOUTH ANSTON

SHEFFIELD

SOUTH YORKSHIRE

S25 5GL

ABBREVIATED STATUTORY ACCOUNTS

YEAR ENDED 31ST MARCH 2009



Company Number 4628475 (England & Wales)

MCR TECHNOLOGIES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH, 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	1,690	2,420
CURRENT ASSETS			
Debtors	3	43,141	26,290
Cash at bank and in hand		87	87
		-----	-----
		43,228	26,377
CREDITORS: amounts falling due within one year		(44,111)	(28,388)
		-----	-----
NET CURRENT LIABILITIES		(883)	(2,011)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		807	409
		-----	-----
NET ASSETS		807	409
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		707	309
		-----	-----
SHAREHOLDERS' FUNDS		807	409
		-----	-----

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March, 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March, 2009 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the board on 22/01/2010 and signed on its behalf:-

..... M.C. Raynor - Director

The notes on pages 2 and 3 form an integral part of these accounts.

MCR TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31ST MARCH, 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January, 2007).

1.2 Turnover

Turnover represents the value of work done in the year net of value added tax payable for the year. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion at the year end.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets and stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following bases:-

Fixtures & Fittings	25%	Straight line basis
Equipment	33.3%	Straight line basis

1.4 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

MCR TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH, 2009

2. **FIXED ASSETS**

Tangible
Fixed Assets
£

COST

At 1.4.2008	14,318
Additions	800

At 31.3.2009	15,118

DEPRECIATION

At 1.4.2008	11,898
Charge for the year	1,530

At 31.3.2009	13,428

NET BOOK VALUE

At 31.3.2009	1,690

At 31.3.2008	2,420

3. **DEBTORS**

Included in debtors is a loan to M.C. and V.L. Raynor of £26,510 (2008:£5,806). The maximum amount outstanding in the year was £26,510.

4. **SHARE CAPITAL**

Ordinary shares of £1 each:

Authorised	1,000	1,000
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Allotted, called up and fully paid	100	100
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