

Report of the Director and
Financial Statements for the Year Ended 31 March 2014
for
Akt Property Limited

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for the Year Ended 31 March 2014

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Akt Property Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: A K Tierney

SECRETARY: Dentax Protection Ltd

REGISTERED OFFICE: 30-34 Castle Street
East Cowes
Isle of Wight
PO32 6RD

REGISTERED NUMBER: 04628461

ACCOUNTANTS: Long & Co (Dentax) Ltd
Chartered Accountants
65a High Street
Stevenage
United Kingdom
Hertfordshire
SG1 3AQ

Akt Property Limited (Registered number: 04628461)

Report of the Director
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

DIRECTOR

A K Tierney held office during the whole of the period from 1 April 2013 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.3.14	1.4.13
ORDINARY shares of £1 each	249	249

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dentax Protection Ltd - Secretary

22 September 2014

Akt Property Limited (Registered number: 04628461)

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	2014 £	2013 £
TURNOVER		21,890	18,507
Administrative expenses		<u>(12,449)</u>	<u>(10,385)</u>
OPERATING PROFIT	2	9,441	8,122
Interest payable and similar charges		<u>(916)</u>	<u>(916)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,525	7,206
Tax on profit on ordinary activities	3	<u>(1,984)</u>	<u>(768)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>6,541</u>	<u>6,438</u>

The notes form part of these financial statements

Akt Property Limited (Registered number: 04628461)

Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	378,490	380,112
CURRENT ASSETS			
Debtors	5	14,000	14,000
Cash at bank		<u>4,970</u>	<u>14,510</u>
		18,970	28,510
CREDITORS			
Amounts falling due within one year	6	<u>(314,076)</u>	<u>(331,233)</u>
NET CURRENT LIABILITIES		<u>(295,106)</u>	<u>(302,723)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,384	77,389
CREDITORS			
Amounts falling due after more than one year	7	<u>(21,656)</u>	<u>(22,202)</u>
NET ASSETS		<u>61,728</u>	<u>55,187</u>
CAPITAL AND RESERVES			
Called up share capital	8	250	250
Profit and loss account	9	<u>61,478</u>	<u>54,937</u>
SHAREHOLDERS' FUNDS		<u>61,728</u>	<u>55,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 September 2014 and were signed by:

A K Tierney - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>1,622</u>	<u>2,028</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>1,984</u>	<u>768</u>
Tax on profit on ordinary activities	<u>1,984</u>	<u>768</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2013 and 31 March 2014	<u>371,999</u>	<u>19,254</u>	<u>391,253</u>
DEPRECIATION			
At 1 April 2013	-	11,141	11,141
Charge for year	-	<u>1,622</u>	<u>1,622</u>
At 31 March 2014	-	<u>12,763</u>	<u>12,763</u>
NET BOOK VALUE			
At 31 March 2014	<u>371,999</u>	<u>6,491</u>	<u>378,490</u>
At 31 March 2013	<u>371,999</u>	<u>8,113</u>	<u>380,112</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	<u>14,000</u>	<u>14,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	3,095	3,095
Taxation and social security	1,984	768
Other creditors	<u>308,997</u>	<u>327,370</u>
	<u>314,076</u>	<u>331,233</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Other creditors	<u>21,656</u>	<u>22,202</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
250	ORDINARY	£1	<u>250</u>	<u>250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

9. **RESERVES**

	Profit and loss account £
At 1 April 2013	54,937
Profit for the year	<u>6,541</u>
At 31 March 2014	<u><u>61,478</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.