

Company Registration Number 04628191 (England and Wales)

VIBRANT VENTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

VIBRANT VENTURES LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	2017		2016	
	£	£	£	£
Current assets	124,079		124,079	
Creditors: amounts falling due within one year	(87,491)		(87,491)	
Net current assets		36,588		36,588
Net assets		36,588		36,588
Capital and reserves		36,588		36,588

Notes to the financial statements

1 True and fair override

During the year ended 31 July 2012, the company acquired freehold properties to the values of £455,000 on behalf of Newton Hall (Northumberland) Limited, a related company. Although legal title is held by Vibrant Ventures Limited, the beneficial ownership of the aforementioned properties sits in Newton Hall (Northumberland) Limited.

It is the intention of the company to transfer the legal ownership of the properties to Newton Hall (Northumberland) Limited to align beneficial and legal ownership together. The required financial support was provided to Vibrant Ventures Limited by Newton Hall (Northumberland) Limited. As there will be overall loss to either company, the transaction involving the freehold property has been treated as if the freehold property was acquired by Newton Hall (Northumberland) Limited during the year ended 31 July 2012 and was owned by the related company at the year end. This accounting treatment reflects the substance of the transaction rather than its legal form.

VIBRANT VENTURES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2017

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

Vibrant Ventures Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Apartment Group 1st Floor, Two, Jesmond Three Sixty, Newcastle Upon Tyne, Tyne And Wear, England, NE2 1DB.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 April 2018

D Fisher
Director

Company Registration Number 04628191

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.