

REGISTERED NUMBER: 04627953 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Weatherwell Roofing Limited

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 30 April 2018

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Weatherwell Roofing Limited

Company Information
for the Year Ended 30 April 2018

DIRECTORS:

Mr D A Ellingham
Mr W E Williams

SECRETARY:

Mr D A Ellingham

REGISTERED OFFICE:

Unit 4b
M & G Industrial Park
Gaerwen
Anglesey
LL60 6HR

REGISTERED NUMBER:

04627953 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Weatherwell Roofing Limited (Registered number: 04627953)

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		11,571		9,950
CURRENT ASSETS					
Stocks		77,313		67,394	
Debtors	5	420,637		281,625	
Cash at bank and in hand		347,391		385,687	
		845,341		734,706	
CREDITORS					
Amounts falling due within one year	6	338,671		228,860	
NET CURRENT ASSETS			506,670		505,846
TOTAL ASSETS LESS CURRENT LIABILITIES			518,241		515,796
PROVISIONS FOR LIABILITIES			2,198		1,891
NET ASSETS			516,043		513,905
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			515,943		513,805
SHAREHOLDERS' FUNDS			516,043		513,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2019 and were signed on its behalf by:

Mr D A Ellingham - Director

Mr W E Williams - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Weatherwell Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment, as follows:

Plant & Machinery - 15% reducing balance;

Motor Vehicles - 25% reducing balance;

Office Equipment - 15% reducing balance;

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 16) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	54,538
Additions	4,924
At 30 April 2018	59,462
DEPRECIATION	
At 1 May 2017	44,588
Charge for year	3,303
At 30 April 2018	47,891
NET BOOK VALUE	
At 30 April 2018	11,571
At 30 April 2017	9,950

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	213,828	194,235
Other debtors	206,809	87,390
	420,637	281,625

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade creditors	288,380	158,504
Taxation and social security	45,528	53,729
Other creditors	4,763	16,627
	338,671	228,860

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	30.4.18	30.4.17
	£	£
Mr W E Williams		
Balance outstanding at start of year	24,080	-
Amounts advanced	58,815	28,048
Amounts repaid	-	(3,968)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>82,895</u>	<u>24,080</u>
Mr D A Ellingham		
Balance outstanding at start of year	42,101	-
Amounts advanced	58,308	43,419
Amounts repaid	-	(1,318)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100,409</u>	<u>42,101</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £74,000 (2017 - £68,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.