

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Addseal Roofing Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Addseal Roofing Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

M A Bailey
Mrs C Bailey

SECRETARY:

M A Bailey

REGISTERED OFFICE:

293 London Road
Leftwich
Northwich
Cheshire
CW9 8HA

REGISTERED NUMBER:

04627518 (England and Wales)

ACCOUNTANTS:

Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,558		2,065
CURRENT ASSETS					
Stocks		619		661	
Debtors	5	46,406		34,456	
Cash at bank		<u>364</u>		<u>9,438</u>	
		47,389		44,555	
CREDITORS					
Amounts falling due within one year	6	<u>35,537</u>		<u>29,588</u>	
NET CURRENT ASSETS			<u>11,852</u>		<u>14,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,410		17,032
CREDITORS					
Amounts falling due after more than one year	7		<u>13,379</u>		<u>17,021</u>
NET ASSETS			<u>31</u>		<u>11</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>29</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u>31</u>		<u>11</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

M A Bailey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Addseal Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	924	3,495	4,419
DEPRECIATION			
At 1 April 2022	825	1,529	2,354
Charge for year	15	492	507
At 31 March 2023	840	2,021	2,861
NET BOOK VALUE			
At 31 March 2023	84	1,474	1,558
At 31 March 2022	99	1,966	2,065

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	12,997	10,530
Other debtors	33,409	23,926
	<u>46,406</u>	<u>34,456</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	374	1,170
Corporation Tax	26,667	21,958
Social security and other taxes	94	641
VAT	7,157	4,639
Accrued expenses	1,245	1,180
	<u>35,537</u>	<u>29,588</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other loans - 1-2 years	<u>13,379</u>	<u>17,021</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2022	9
Profit for the year	45,560
Dividends	<u>(45,540)</u>
At 31 March 2023	<u>29</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.