

Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Addseal Roofing Limited

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for the Year Ended 31 March 2021

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Addseal Roofing Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

M A Bailey  
Mrs C Bailey

**SECRETARY:**

M A Bailey

**REGISTERED OFFICE:**

293 London Road  
Leftwich  
Northwich  
Cheshire  
CW9 8HA

**REGISTERED NUMBER:**

04627518 (England and Wales)

**ACCOUNTANTS:**

Emmerson Accountancy Ltd  
Atlantic Business Centre  
Atlantic Street  
Altrincham  
Cheshire  
WA14 5NQ

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,738		358
<b>CURRENT ASSETS</b>					
Stocks		393		522	
Debtors	5	40,844		17,607	
Cash at bank		<u>1,249</u>		<u>-</u>	
		42,486		18,129	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,192</u>		<u>18,443</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>17,294</u>		<u>(314)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,032		44
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>20,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>32</u></u>		<u><u>44</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>30</u>		<u>42</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>32</u></u>		<u><u>44</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by:

M A Bailey - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Addseal Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2020	924	6,995	7,919
Additions	-	3,495	3,495
Disposals	-	(6,995)	(6,995)
At 31 March 2021	<u>924</u>	<u>3,495</u>	<u>4,419</u>
<b>DEPRECIATION</b>			
At 1 April 2020	787	6,774	7,561
Charge for year	20	874	894
Eliminated on disposal	-	(6,774)	(6,774)
At 31 March 2021	<u>807</u>	<u>874</u>	<u>1,681</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>117</u>	<u>2,621</u>	<u>2,738</u>
At 31 March 2020	<u>137</u>	<u>221</u>	<u>358</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	15,630	1,958
Other debtors	<u>25,214</u>	<u>15,649</u>
	<u>40,844</u>	<u>17,607</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	-	467
Trade creditors	1,171	206
Corporation Tax	16,920	14,267
Social security and other taxes	1,648	928
VAT	4,423	1,315
Accrued expenses	<u>1,030</u>	<u>1,260</u>
	<u>25,192</u>	<u>18,443</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Other loans - 1-2 years	<u>20,000</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
1	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

At 1 April 2020	Retained earnings £
Profit for the year	42
Dividends	13,188
At 31 March 2021	<u>(13,200)</u>
	<u>30</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.