

Registered number
04626529

Young Gardens Limited

Filleted Accounts

28 February 2022

Young Gardens Limited**Registered number:** 04626529**Balance Sheet****as at 28 February 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	191	267
Current assets			
Debtors	4	5,612	5,123
Cash at bank and in hand		413,797	397,791
		<u>419,409</u>	<u>402,914</u>
Creditors: amounts falling due within one year	5	(13,057)	(10,018)
Net current assets		<u>406,352</u>	<u>392,896</u>
Net assets		<u>406,543</u>	<u>393,163</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		406,541	393,161
Shareholders' funds		<u>406,543</u>	<u>393,163</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Young

Director

Approved by the board on 1 June 2022

Young Gardens Limited
Notes to the Accounts
for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current tax liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 March 2021	11,523	2,670	14,193
Additions	104	-	104
At 28 February 2022	<u>11,627</u>	<u>2,670</u>	<u>14,297</u>
Depreciation			
At 1 March 2021	11,256	2,670	13,926
Charge for the year	180	-	180
At 28 February 2022	<u>11,436</u>	<u>2,670</u>	<u>14,106</u>
Net book value			
At 28 February 2022	<u>191</u>	<u>-</u>	<u>191</u>
At 28 February 2021	267	-	267

4 Debtors	2022 £	2021 £
Trade debtors	5,112	4,604
Other debtors	500	519
	<u>5,612</u>	<u>5,123</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	1,263	2,311
Taxation and social security costs	7,723	3,636
Other creditors	4,071	4,071
	<u>13,057</u>	<u>10,018</u>

6 Controlling party

The company is controlled by S Young and T Young.

7 Other information

Young Gardens Limited is a private company limited by shares and incorporated in England. Its registered office is:

21 Hurstbourne Avenue
Highcliffe
Christchurch

Dorset

BH23 4RG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.