

Registered Number:04626353

England and Wales

Rewplus Limited

Unaudited Financial Statements

For the year ended 30 December 2022

Rewplus Limited
Contents Page
For the year ended 30 December 2022

| | |
|-----------------------------------|--------|
| Statement of Financial Position | 1 |
| Notes to the Financial Statements | 2 to 5 |

Rewplus Limited
Statement of Financial Position
As at 30 December 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 180,358 | 229,928 |
| Investment property | 3 | 3,800,000 | 3,800,000 |
| | | 3,980,358 | 4,029,928 |
| Current assets | | | |
| Trade and other receivables | 4 | 846,773 | 807,793 |
| Cash and cash equivalents | | 46,281 | 79,791 |
| | | 893,054 | 887,584 |
| Trade and other payables: amounts falling due within one year | 5 | (281,765) | (440,210) |
| Net current assets | | 611,289 | 447,374 |
| Total assets less current liabilities | | 4,591,647 | 4,477,302 |
| Trade and other payables: amounts falling due after more than one year | 6 | (1,397,645) | (1,389,233) |
| Net assets | | 3,194,002 | 3,088,069 |
| Capital and reserves | | | |
| Called up share capital | | 10 | 10 |
| Fair value reserve | | 2,118,347 | 2,118,347 |
| Retained earnings | | 1,075,645 | 969,712 |
| Shareholders' funds | | 3,194,002 | 3,088,069 |

For the year ended 30 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 March 2024 and were signed by:

Julie Higdon Director

Rewplus Limited
Statement of Financial Position Continued
For the year ended 30 December 2022

Rewplus Limited
Notes to the Financial Statements
For the year ended 30 December 2022

Statutory Information

Rewplus Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04626353.

Registered address:
23 Robjohns Road
Widford Estate
Chelmsford
Essex
CM1 3AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|--------------------|
| Plant and machinery | 20 % Straight line |
|---------------------|--------------------|

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Rewplus Limited
Notes to the Financial Statements Continued
For the year ended 30 December 2022

2. Property, plant and equipment

| | Plant and machinery £ |
|--|--------------------------------------|
| Cost or valuation | |
| At 31 December 2021 | 446,657 |
| Additions | 29,759 |
| Disposals | (13,000) |
| At 30 December 2022 | 463,416 |
| Provision for depreciation and impairment | |
| At 31 December 2021 | 216,729 |
| Charge for year | 71,529 |
| On disposal | (5,200) |
| At 30 December 2022 | 283,058 |
| Net book value | |
| At 30 December 2022 | 180,358 |
| At 30 December 2021 | 229,928 |

3. Investment property

| | Total £ |
|----------------------------|--------------------|
| Fair value | |
| At 31 December 2021 | 3,800,000 |
| At 30 December 2022 | 3,800,000 |
| Net book value | |
| At 30 December 2022 | 3,800,000 |
| At 30 December 2021 | 3,800,000 |

4. Trade and other receivables

| | 2022 £ | 2021 £ |
|---|-------------------|-------------------|
| Trade debtors | 215,222 | 150,458 |
| Other debtors | 631,551 | 657,335 |
| | 846,773 | 807,793 |
| The debtors above include the following amounts falling due after more than one year: | | |
| Other debtors | 530,905 | 553,723 |

Rewplus Limited
Notes to the Financial Statements Continued
For the year ended 30 December 2022

5. Trade and other payables: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 35,331 | 106,599 |
| Trade creditors | 14,129 | 47,082 |
| Taxation and social security | 73,114 | 36,235 |
| Other creditors | 159,191 | 250,294 |
| | 281,765 | 440,210 |

6. Trade and other payables: amounts falling due after more than one year

| | 2022 | 2021 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 52,700 | 45,252 |
| Other creditors | 1,344,945 | 1,343,981 |
| | 1,397,645 | 1,389,233 |

7. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.