

Company Registration No. 04626352 (England and Wales)

**MARGARET HALL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

# MARGARET HALL LIMITED

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# MARGARET HALL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		262,381		401,981
<b>Current assets</b>					
Stocks		84,601		79,975	
Debtors		495,528		515,894	
Cash at bank and in hand		152,301		170,362	
		<u>732,430</u>		<u>766,231</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(235,450)</u>		<u>(431,558)</u>	
<b>Net current assets</b>			496,980		334,673
<b>Total assets less current liabilities</b>			<u>759,361</u>		<u>736,654</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(32,174)		(1,063)
<b>Provisions for liabilities</b>			<u>(49,709)</u>		<u>(47,022)</u>
			<u>677,478</u>		<u>688,569</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>677,378</u>		<u>688,469</u>
<b>Shareholders' funds</b>			<u>677,478</u>		<u>688,569</u>

## **MARGARET HALL LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2015**

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For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 August 2015

Mrs C.A. Walsh  
**Director**

Mr J.P. Walsh  
**Director**

**Company Registration No. 04626352**

# MARGARET HALL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	15% Reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MARGARET HALL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 May 2014	10,000	670,279	680,279
Additions	-	57,611	57,611
Disposals	-	(150,000)	(150,000)
At 30 April 2015	10,000	577,890	587,890
<b>Depreciation</b>			
At 1 May 2014	10,000	268,298	278,298
Charge for the year	-	47,211	47,211
At 30 April 2015	10,000	315,509	325,509
<b>Net book value</b>			
At 30 April 2015	-	262,381	262,381
At 30 April 2014	-	401,981	401,981

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £22,529).

### 4 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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