

Company Registration No. 04626352 (England and Wales)

**MARGARET HALL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# MARGARET HALL LIMITED

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# MARGARET HALL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		294,042		262,381
<b>Current assets</b>					
Stocks		110,868		84,601	
Debtors		505,276		495,530	
Cash at bank and in hand		253,176		152,301	
		<u>869,320</u>		<u>732,432</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(208,924)</u>		<u>(235,450)</u>	
<b>Net current assets</b>			660,396		496,982
<b>Total assets less current liabilities</b>			<u>954,438</u>		<u>759,363</u>
<b>Creditors: amounts falling due after more than one year</b>			(19,720)		(32,174)
<b>Provisions for liabilities</b>			<u>(57,603)</u>		<u>(49,709)</u>
			<u>877,115</u>		<u>677,480</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			877,015		677,380
<b>Shareholders' funds</b>			<u>877,115</u>		<u>677,480</u>

## **MARGARET HALL LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2016**

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For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 August 2016

Mrs C.A. Walsh  
**Director**

Mr J.P. Walsh  
**Director**

**Company Registration No. 04626352**

# MARGARET HALL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	15% Reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MARGARET HALL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 May 2015	10,000	577,890	587,890
Additions	-	94,450	94,450
Disposals	-	(21,215)	(21,215)
At 30 April 2016	10,000	651,125	661,125
<b>Depreciation</b>			
At 1 May 2015	10,000	315,509	325,509
On disposals	-	(13,892)	(13,892)
Charge for the year	-	55,466	55,466
At 30 April 2016	10,000	357,083	367,083
<b>Net book value</b>			
At 30 April 2016	-	294,042	294,042
At 30 April 2015	-	262,381	262,381

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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