

Company Registration No. 04626352 (England and Wales)

MARGARET HALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

MARGARET HALL LIMITED

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MARGARET HALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		1,000		2,000
Tangible assets	2		349,989		336,859
			<u>350,989</u>		<u>338,859</u>
Current assets					
Stocks		81,478		85,506	
Debtors		417,945		379,606	
Cash at bank and in hand		<u>183,074</u>		<u>97,412</u>	
		682,497		562,524	
Creditors: amounts falling due within one year		<u>(439,674)</u>		<u>(348,439)</u>	
Net current assets			<u>242,823</u>		<u>214,085</u>
Total assets less current liabilities			593,812		552,944
Creditors: amounts falling due after more than one year	3		(87,446)		(107,541)
Provisions for liabilities			<u>(34,570)</u>		<u>(26,728)</u>
			<u>471,796</u>		<u>418,675</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>471,696</u>		<u>418,575</u>
Shareholders' funds			<u>471,796</u>		<u>418,675</u>

MARGARET HALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 August 2012

J.P. Walsh
Director

C.A. Walsh
Director

Company Registration No. 04626352

MARGARET HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	15% Reducing balance
Motor vehicles	25% reducing balance

No depreciation has been provided on the freehold land and buildings acquired during the accounting year at a value of £150,000. This is because the acquisition was close to the end of the accounting period and no material diminution in value was considered to have occurred.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MARGARET HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 May 2011	10,000	488,029	498,029
	Additions	-	50,574	50,574
	At 30 April 2012	10,000	538,603	548,603
	Depreciation			
	At 1 May 2011	8,000	151,169	159,169
	Charge for the year	1,000	37,445	38,445
	At 30 April 2012	9,000	188,614	197,614
	Net book value			
	At 30 April 2012	1,000	349,989	350,989
	At 30 April 2011	2,000	336,859	338,859

3	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	38,504	36,307

The aggregate amount of creditors for which security has been given amounted to £112,965 (2011 - £143,122).

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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