

Company Registration No 04626352 (England and Wales)

MARGARET HALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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MARGARET HALL LIMITED

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MARGARET HALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	2,000		3,000	
Tangible assets	2	336,859		296,254	
			338,859		299,254
Current assets					
Stocks		85,506		94,364	
Debtors		379,606		371,624	
Cash at bank and in hand		97,412		571	
		562,524		466,559	
Creditors amounts falling due within one year		(348,439)		(276,144)	
Net current assets		214,085		190,415	
Total assets less current liabilities		552,944		489,669	
Creditors amounts falling due after more than one year	3	(107,541)		(97,261)	
Provisions for liabilities		(26,728)		(21,546)	
		418,675		370,862	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		418,575		370,762	
Shareholders' funds		418,675		370,862	

MARGARET HALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 September 2011



J P Walsh
Director



C A Walsh
Director

Company Registration No 04626352

MARGARET HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation
Plant and machinery	15% Reducing balance
Motor vehicles	25% reducing balance

No depreciation has been provided on the freehold land and buildings acquired during the accounting year at a value of £150,000. This is because the acquisition was close to the end of the accounting period and no material diminution in value was considered to have occurred.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

MARGARET HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies (continued)

19 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010	10,000	411,579	421,579
Additions	-	76,450	76,450
At 30 April 2011	10,000	488,029	498,029
Depreciation			
At 1 May 2010	7,000	115,325	122,325
Charge for the year	1,000	35,845	36,845
At 30 April 2011	8,000	151,170	159,170
Net book value			
At 30 April 2011	2,000	336,859	338,859
At 30 April 2010	3,000	296,254	299,254

3 Creditors amounts falling due after more than one year

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2011 £	2010 £
36,307	67,597

The aggregate amount of creditors for which security has been given amounted to £143,122 (2010 - £148,376)

4 Share capital

Allotted, called up and fully paid
100 Ordinary shares of £1 each

2011 £	2010 £
100	100