

Company Registration No 4626352 (England and Wales)

MARGARET HALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

THURSDAY



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MARGARET HALL LIMITED

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MARGARET HALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	5,000		6,000	
Tangible assets	2	246,195		255,381	
		251,195		261,381	
Current assets					
Stocks		92,908		97,258	
Debtors		282,412		394,724	
Cash at bank and in hand		318		419	
		375,638		492,401	
Creditors: amounts falling due within one year		(309,403)		(476,949)	
Net current assets		66,235		15,452	
Total assets less current liabilities		317,430		276,833	
Creditors: amounts falling due after more than one year	3	(104,327)		(108,621)	
Provisions for liabilities		(11,650)		(10,912)	
		201,453		157,300	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		201,353		157,200	
Shareholders' funds		201,453		157,300	

MARGARET HALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21 October 2008



J P Walsh
Director

P J Walsh
Director

MARGARET HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation
Plant and machinery	15% Reducing balance

No depreciation has been provided on the freehold land and buildings acquired during the accounting year at a value of £150,000. This is because the acquisition was close to the end of the accounting period and no material diminution in value was considered to have occurred

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

MARGARET HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2007	10,000	306,724	316,724
Additions	-	20,434	20,434
Disposals	-	(17,500)	(17,500)
At 30 April 2008	10,000	309,658	319,658
Depreciation			
At 1 May 2007	4,000	51,343	55,343
On disposals	-	(4,856)	(4,856)
Charge for the year	1,000	16,976	17,976
At 30 April 2008	5,000	63,463	68,463
Net book value			
At 30 April 2008	5,000	246,195	251,195
At 30 April 2007	6,000	255,381	261,381

3 Creditors amounts falling due after more than one year

2008
£

2007
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

92,177

108,564

The aggregate amount of creditors for which security has been given amounted to £146,376 (2007 - £308,509)

4 Share capital

2008
£

2007
£

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100