

COMPANY REGISTRATION NUMBER 4625421

**KITCHEN WORKS (A & A BLACK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2005**



**BUTLER ACCOUNTANCY SERVICES LTD**

Phoenix House  
Kingmoor Road  
Carlisle  
Cumbria  
CA3 9QJ

**KITCHEN WORKS (A & A BLACK) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

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# KITCHEN WORKS (A & A BLACK) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		84	166
<b>CURRENT ASSETS</b>			
Debtors		5,566	-
Cash at bank and in hand		356	1,661
		<u>5,922</u>	<u>1,661</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>520</u>	<u>1,700</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>5,402</u>	<u>(39)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,486</u>	<u>127</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		5,484	125
<b>SHAREHOLDERS' FUNDS</b>		<u>5,486</u>	<u>127</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 16.3.06.

  
MR A S BLACK

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **KITCHEN WORKS (A & A BLACK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005);

-FRS 21 'Events after the Balance Sheet date (IAS 10)'; and

-FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)'.

Financial Reporting Standard for Smaller Entities (effective January 2005)

FRSSE 2005 was adopted during the year for the preparation of the financial statements. There has been no material effect on the accounts due to the change in accounting policy.

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in accounting policy has resulted in no prior year adjustment for the company.

FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)' and FRS 26 'Financial Instruments: Measurement (IAS 39)'

FRS 25/26 was adopted during the year for the preparation of the financial statements. There has been no material effect on the accounts due to the change in accounting policy.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

# KITCHEN WORKS (A & A BLACK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

### 1. ACCOUNTING POLICIES *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Computer Equipment	-	33% Straight Line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2005 and 31 December 2005	<u>358</u>
<b>DEPRECIATION</b>	
At 1 January 2005	192
Charge for year	<u>82</u>
At 31 December 2005	<u>274</u>
<b>NET BOOK VALUE</b>	
At 31 December 2005	<u>84</u>
At 31 December 2004	<u>166</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2005 £	2004 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# KITCHEN WORKS (A & A BLACK) LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF KITCHEN WORKS (A & A BLACK) LIMITED

YEAR ENDED 31 DECEMBER 2005

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2005, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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.....16/3/06.....