

Registered number  
04625211

D W Begal & Son Ltd

Unaudited Filleted Accounts

31 December 2022

**D W Begal & Son Ltd****Registered number:** 04625211**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	197,995	198,085
<b>Current assets</b>			
Stocks		1,000	1,250
Debtors	4	33,424	59,933
Cash at bank and in hand		1,251	8,586
		<u>35,675</u>	<u>69,769</u>
<b>Creditors: amounts falling due within one year</b>	5	(71,005)	(58,955)
<b>Net current (liabilities)/assets</b>		<u>(35,330)</u>	<u>10,814</u>
<b>Total assets less current liabilities</b>		<u>162,665</u>	<u>208,899</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(9,446)	(16,289)
<b>Net assets</b>		<u>153,219</u>	<u>192,610</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	7	112,510	112,510
Profit and loss account		40,609	80,000
<b>Shareholders' funds</b>		<u>153,219</u>	<u>192,610</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H S Begal

Director

Approved by the board on 14 March 2024

**D W Begal & Son Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>5</u>	<u>5</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2022	197,500	8,078	205,578
At 31 December 2022	<u>197,500</u>	<u>8,078</u>	<u>205,578</u>
<b>Depreciation</b>			
At 1 January 2022	-	7,493	7,493
Charge for the year	-	90	90
At 31 December 2022	<u>-</u>	<u>7,583</u>	<u>7,583</u>
<b>Net book value</b>			
At 31 December 2022	<u>197,500</u>	<u>495</u>	<u>197,995</u>
At 31 December 2021	<u>197,500</u>	<u>585</u>	<u>198,085</u>

Freehold land and buildings:	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Historical cost	84,990	84,990
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	84,990	84,990

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	32,965	56,744
Other debtors	459	3,189
	<u>33,424</u>	<u>59,933</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	3,719	-
Trade creditors	23,910	20,924
Taxation and social security costs	13,247	20,291
Other creditors	30,129	17,740
	<u>71,005</u>	<u>58,955</u>

**6 Creditors: amounts falling due after one year**

**2022                      2021**

**£                              £**

Bank loans	<u>9,446</u>	<u>16,289</u>
------------	--------------	---------------

**7 Revaluation reserve**

**2022                      2021**

**£                              £**

At 1 January 2022	112,510	95,010
Gain on revaluation of land and buildings	-	17,500
	<u>112,510</u>	<u>112,510</u>

**8 Other information**

D W Begal & Son Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5 & 6

Sherbourne Trading Estate

Sherbourne St

Manchester

M8 8LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.