

Registered number
04625211

D W Begal & Son Ltd

Unaudited Filleted Accounts

31 December 2020

D W Begal & Son Ltd**Registered number:** 04625211**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	180,690	180,815
Current assets			
Stocks		3,250	11,000
Debtors	4	58,021	60,540
Cash at bank and in hand		26,516	22,235
		<u>87,787</u>	<u>93,775</u>
Creditors: amounts falling due within one year	5	(45,085)	(47,400)
Net current assets		<u>42,702</u>	<u>46,375</u>
Total assets less current liabilities		<u>223,392</u>	<u>227,190</u>
Creditors: amounts falling due after more than one year	6	(23,160)	(28,098)
Net assets		<u>200,232</u>	<u>199,092</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	95,010	95,010
Profit and loss account		105,122	103,982
Shareholders' funds		<u>200,232</u>	<u>199,092</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H S Begal

Director

Approved by the board on 20 December 2021

D W Begal & Son Ltd
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2020	180,000	8,078	188,078
At 31 December 2020	<u>180,000</u>	<u>8,078</u>	<u>188,078</u>
Depreciation			
At 1 January 2020	-	7,263	7,263
Charge for the year	-	125	125
At 31 December 2020	<u>-</u>	<u>7,388</u>	<u>7,388</u>
Net book value			
At 31 December 2020	<u>180,000</u>	<u>690</u>	<u>180,690</u>
At 31 December 2019	<u>180,000</u>	<u>815</u>	<u>180,815</u>

Freehold land and buildings:	2020	2019
	£	£
Historical cost	84,990	84,990
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	84,990	84,990

4 Debtors	2020	2019
	£	£
Trade debtors	57,562	57,228
Other debtors	459	3,312
	<u>58,021</u>	<u>60,540</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£

Bank loans and overdrafts	-	5,787
Trade creditors	19,517	20,669
Taxation and social security costs	15,825	4,023
Other creditors	9,743	16,921
	<u>45,085</u>	<u>47,400</u>

6 Creditors: amounts falling due after one year

2020 **2019**

£ **£**

Bank loans	<u>23,160</u>	<u>28,098</u>
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7 Revaluation reserve

2020 **2019**

£ **£**

At 1 January 2020	95,010	65,010
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Gain on revaluation of land and buildings	-	30,000
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At 31 December 2020	<u>95,010</u>	<u>95,010</u>
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8 Other information

D W Begal & Son Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5 & 6

Sherbourne Trading Estate

Sherbourne St

Manchester

M8 8LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.