Registered number
04625211

D W Begal & Son Ltd

Unaudited Filleted Accounts

31 December 2017

D W Begal & Son Ltd

Registered number: 04625211

Balance Sheet

as at 31 December 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		151,190		151,400
Current assets					
Stocks		23,750		20,000	
Debtors	3	80,345		82,781	
Cash at bank and in hand		28,723		40,654	
		132,818		143,435	
Creditors: amounts falling due within one year	4	(30,865)		(18,151)	
Net current assets			101,953		125,284
Total assets less current liabilities			253,143		276,684
Creditors: amounts falling due after more than one year	5		(40,856)		(47,158)
Net assets			212,287		229,526
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	6		65,010		65,010
Profit and loss account			147,177		164,416
Shareholders' funds			212,287		229,526

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H S Begal

Director

Approved by the board on 14 December 2018

D W Begal & Son Ltd

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2017	150,000	8,078	158,078
At 31 December 2017	150,000	8,078	158,078
Depreciation			
At 1 January 2017	-	6,678	6,678
Charge for the year	-	210	210
At 31 December 2017	-	6,888	6,888
Net book value			
At 31 December 2017	150,000	1,190	151,190
At 31 December 2016	150,000	1,400	151,400

3 Debtors

	2017	2016
	£	£
Trade debtors	77,225	79,799
Other debtors	3,120	2,982
	80,345	82,781

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,101	-
Trade creditors	2,235	1,789
Taxation and social security costs	2,399	3,499
Other creditors	24,130	12,863
	30,865	18,151

5 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	40,856	47,158

6 Revaluation reserve

	2017	2016

	£	£
At 1 January 2017	65,010	65,010
At 31 December 2017	65,010	65,010

7 Other information

D W Begal & Son Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5 & 6

Sherbourne Trading Estate

Sherbourne St

Manchester

M8 8LR