

Registered number
04625211

D W Begal & Son Ltd

Unaudited Filleted Accounts

31 December 2018

D W Begal & Son Ltd**Registered number:** 04625211**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	150,990	151,190
Current assets			
Stocks		10,000	23,750
Debtors	3	81,266	80,345
Cash at bank and in hand		25,303	28,723
		<u>116,569</u>	<u>132,818</u>
Creditors: amounts falling due within one year	4	(43,842)	(30,865)
Net current assets		<u>72,727</u>	<u>101,953</u>
Total assets less current liabilities		<u>223,717</u>	<u>253,143</u>
Creditors: amounts falling due after more than one year	5	(34,527)	(40,856)
Net assets		<u>189,190</u>	<u>212,287</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	65,010	65,010
Profit and loss account		124,080	147,177
Shareholders' funds		<u>189,190</u>	<u>212,287</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H S Begal

Director

Approved by the board on 16 December 2019

D W Begal & Son Ltd
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2018	150,000	8,078	158,078
At 31 December 2018	150,000	8,078	158,078
Depreciation			
At 1 January 2018	-	6,888	6,888
Charge for the year	-	200	200
At 31 December 2018	-	7,088	7,088
Net book value			
At 31 December 2018	150,000	990	150,990
At 31 December 2017	150,000	1,190	151,190

3 Debtors

	2018	2017
	£	£
Trade debtors	78,088	77,225
Other debtors	3,178	3,120
	81,266	80,345

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	2,101
Trade creditors	20,742	2,235
Taxation and social security costs	11,016	2,399
Other creditors	12,084	24,130
	43,842	30,865

5 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	34,527	40,856

6 Revaluation reserve

2018	2017
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	£	£
At 1 January 2018	65,010	65,010
At 31 December 2018	<u>65,010</u>	<u>65,010</u>

7 Other information

D W Begal & Son Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5 & 6

Sherbourne Trading Estate

Sherbourne St

Manchester

M8 8LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.