

Registered number
04624880

Patmore Slade Horizons Limited

Unaudited Filleted Accounts

28 February 2018

Patmore Slade Horizons Limited**Registered number:** 04624880**Balance Sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	2,446	2,809
Tangible assets	4	1,840	1,541
		<u>4,286</u>	<u>4,350</u>
Current assets			
Debtors	5	233,446	49,746
Cash at bank and in hand		773	14,318
		<u>234,219</u>	<u>64,064</u>
Creditors: amounts falling due within one year	6	(221,919)	(54,683)
Net current assets		<u>12,300</u>	<u>9,381</u>
Total assets less current liabilities		<u>16,586</u>	<u>13,731</u>
Provisions for liabilities - deferred tax		(313)	-
Net assets		<u>16,273</u>	<u>13,731</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		16,073	13,531
Shareholders' funds		<u>16,273</u>	<u>13,731</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P R Slade

Director

Approved by the board on 14 May 2018

Patmore Slade Horizons Limited

Notes to the Accounts

for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment and Motor Vehicles	20% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company including directors	<u>6</u>	<u>6</u>

3 Intangible fixed assets	£
Leasehold Property Costs:	
Cost	
At 1 March 2017	3,626
At 28 February 2018	<u>3,626</u>
Amortisation	
At 1 March 2017	817
Provided during the year	363
At 28 February 2018	<u>1,180</u>
Net book value	
At 28 February 2018	<u>2,446</u>
At 28 February 2017	<u>2,809</u>

Leasehold property costs are amortised over the 10 year life of the lease

4 Tangible fixed assets	Office equipment and furniture £	Motor vehicles £	Total £
Cost			
At 1 March 2017	13,625	7,675	21,300
Additions	1,077	-	1,077
Disposals	(556)	-	(556)
At 28 February 2018	<u>14,146</u>	<u>7,675</u>	<u>21,821</u>

Depreciation

At 1 March 2017	12,084	7,675	19,759
Charge for the year	720	-	720
On disposals	(498)	-	(498)
At 28 February 2018	<u>12,306</u>	<u>7,675</u>	<u>19,981</u>

Net book value

At 28 February 2018	<u>1,840</u>	<u>-</u>	<u>1,840</u>
At 28 February 2017	<u>1,541</u>	<u>-</u>	<u>1,541</u>

5 Debtors**2018****2017****£****£**

Trade debtors	210,602	10,933
Other debtors and prepayments	22,844	38,813
	<u>233,446</u>	<u>49,746</u>

6 Creditors: amounts falling due within one year**2018****2017****£****£**

Trade creditors	195,146	2,462
Deferred income	6,307	24,733
Taxation and social security costs	5,045	13,737
Other creditors and accruals	15,421	13,751
	<u>221,919</u>	<u>54,683</u>

7 Other information

Patmore Slade Horizons Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 12 Chelsea Fields

278 Western Road

London

SW19 2QA

Included in other creditors is £7000 for amounts owed to directors for business expenses and loans to the company. All now repaid.

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