

REGISTERED NUMBER: 04624871 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

AG DECORATING & PROPERTY REPAIRS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

AG DECORATING & PROPERTY REPAIRS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: A Gartside

SECRETARY: J Gartside

REGISTERED OFFICE: 62 Beard Crescent
New Mills
High Peak
SK22 4LJ

REGISTERED NUMBER: 04624871 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,054		925
CURRENT ASSETS					
Debtors	5	314		61	
Cash at bank		<u>4,023</u>		<u>3,011</u>	
		4,337		<u>3,072</u>	
CREDITORS					
Amounts falling due within one year	6	<u>4,408</u>		<u>2,264</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(71)</u>		<u>808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			983		1,733
PROVISIONS FOR LIABILITIES			<u>200</u>		<u>185</u>
NET ASSETS			<u><u>783</u></u>		<u><u>1,548</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>683</u>		<u>1,448</u>
SHAREHOLDERS' FUNDS			<u><u>783</u></u>		<u><u>1,548</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

A Gartside - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

AG Decorating & Property Repairs Limited (company number 04624871) is a private company limited by shares, registered in England and Wales. Its registered office is at 62 Beard Crescent, New Mills, High Peak, SK22 4LJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 31 December 2016 are the first that comply with FRS 102 Section 1A "Smaller Entities". The date of transition is 1 January 2015. They have also been prepared in accordance with the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The transition to FRS 102 Section 1A for smaller entities has not resulted in any material changes in accounting policies or impacted on shareholders funds.

Turnover

Turnover represents invoiced sales for work done in the period, except in respect of service contracts where turnover is recognised when the company receives the right to consideration. Value added tax has not been charged as the company is not liable to be registered for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	2,578
Additions	328
Disposals	<u>(183)</u>
At 31 December 2017	<u>2,723</u>
DEPRECIATION	
At 1 January 2017	1,653
Charge for year	110
Eliminated on disposal	<u>(94)</u>
At 31 December 2017	<u>1,669</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,054</u>
At 31 December 2016	<u>925</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>314</u>	<u>61</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	1,101	1,342
Other creditors	<u>3,307</u>	<u>922</u>
	<u>4,408</u>	<u>2,264</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.