

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

AG DECORATING & PROPERTY REPAIRS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2014

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AG DECORATING & PROPERTY REPAIRS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: A Gartside

SECRETARY: J Gartside

REGISTERED OFFICE: 62 Beard Crescent
New Mills
High Peak
SK22 4LJ

REGISTERED NUMBER: 04624871 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		998		941
CURRENT ASSETS					
Stocks		215		-	
Debtors		187		62	
Cash at bank		<u>2,314</u>		<u>1,770</u>	
		2,716		1,832	
CREDITORS					
Amounts falling due within one year		<u>3,638</u>		<u>2,634</u>	
NET CURRENT LIABILITIES			<u>(922)</u>		<u>(802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76		139
PROVISIONS FOR LIABILITIES			<u>200</u>		<u>188</u>
NET LIABILITIES			<u>(124)</u>		<u>(49)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(224)</u>		<u>(149)</u>
SHAREHOLDERS' FUNDS			<u>(124)</u>		<u>(49)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2015 and were signed by:

A Gartside - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales for work done in the period, except in respect of service contracts where turnover is recognised when the company receives the right to consideration. Value added tax has not been charged as the company is not liable to be registered for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where in the opinion of the Directors these are material.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	2,335
Additions	<u>193</u>
At 31 December 2014	<u>2,528</u>
DEPRECIATION	
At 1 January 2014	1,394
Charge for year	<u>136</u>
At 31 December 2014	<u>1,530</u>
NET BOOK VALUE	
At 31 December 2014	<u>998</u>
At 31 December 2013	<u>941</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Gartside.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.