

Company No 4624154

G M HUGHES JOINERY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2007

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COMPANY INFORMATION FOR  
G M HUGHES JOINERY LTD  
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS                      Mr G M Hughes  
   Mrs G N Hughes

SECRETARY                     Mrs G N Hughes

REGISTERED OFFICE           Y Wern  
   Shore Road  
   Gronant  
   Flintshire  
   LL19 9SS

REGISTERED NUMBER        4624154 (England & Wales)

ACCOUNTANTS                Christian & Co Ltd,  
   Chartered Accountants,  
   Estate House,  
   26 High Street,  
   Holywell,  
   Flintshire  
   CH8 7LH

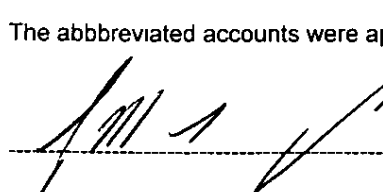
**G M HUGHES JOINERY LTD**  
**BALANCE SHEET**  
**AS AT 30TH APRIL 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<b><u>Fixed Assets</u></b>			
Tangible assets	2	10,700	13,600
<b><u>Current Assets</u></b>			
Debtors		19,967	18,377
Cash at bank		-	6,189
		<u>19,967</u>	<u>24,566</u>
Creditors Amounts falling due within one year		<u>(13,090)</u>	<u>(11,226)</u>
<b>Net Current Assets</b>		<u>6,877</u>	<u>13,340</u>
<b>Total Assets Less Current Liabilities</b>		<b>17,577</b>	<b>26,940</b>
Creditors Amounts falling due after more than one year		(24)	(2,870)
Provisions for liabilities and charges		<u>(1,049)</u>	<u>(1,272)</u>
<b><u>Net Assets</u></b>		<b><u>16,504</u></b>	<b><u>22,798</u></b>
<b><u>Capital &amp; Reserves</u></b>			
Called up share capital	3	2	2
Profit & Loss Account		<u>16,502</u>	<u>22,796</u>
<b><u>Shareholders' Funds</u></b>		<b><u>16,504</u></b>	<b><u>22,798</u></b>

For the financial year ended 30th April 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 accounts, so far as to the company.

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the board on the 16th January 2008 and signed on its behalf



Director

The notes on pages 2 to 3 form part of these accounts

**G M HUGHES JOINERY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

**1.1 Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Turnover**

Turnover represents the invoiced value of sales, excluding VAT. A sale is recognised when the company has a right to consideration in exchange for performance.

**1.3 Tangible Fixed Assets and Depreciation**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off of each asset over its estimated useful life

Motor vehicles - 20% per annum on cost

Plant & fixtures - 10% per annum on cost

**1.4 Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**G M HUGHES JOINERY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

**2 Tangible Fixed Assets**

	<u>Total</u>
	<u>£</u>
<u>Cost or Valuation</u>	
At 1st May 2006	23,012
Additions	-
Disposals	-
At 30th April 2007	<u>23,012</u>
<u>Depreciation</u>	
At 1st May 2006	9,412
Charge for year	2,900
Released on disposal	-
At 30th April 2007	<u>(12,312)</u>
<u>Written Down Value</u>	
At 30th April 2007	<u>10,700</u>
At 30th April 2006	<u>13,600</u>

**3 Share Capital**

	<u>2007</u>	<u>2006</u>
Authorised ordinary shares of £1 each	<u>100</u>	<u>100</u>
Share capital allotted, called up & fully paid	<u>2</u>	<u>2</u>