

Registered Number  
4624128  
England and Wales

ZIGZAG JEWELS LIMITED  
ABBREVIATED ANNUAL REPORT AND ACCOUNTS  
31 DECEMBER 2006

THURSDAY



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COMPANIES HOUSE

ZIGZAG JEWELS LIMITEDABBREVIATED BALANCE SHEETAS AT 31 DECEMBER 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS	5		83,572		24,928
CURRENT ASSETS					
Stock		32,000		19,000	
Debtors	6	45,245		20,810	
Cash at Bank and in Hand		<u>52,966</u>		<u>56,511</u>	
		130,211		96,321	
CREDITORS Amounts falling due within one year	7	<u>77,873</u>		<u>41,440</u>	
NET CURRENT ASSETS			<u>52,338</u>		<u>54,881</u>
			135,910		79,809
CREDITORS Amounts falling due over one year	8		<u>78,492</u>		<u>30,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£57,418</u>		<u>£49,548</u>
CAPITAL AND RESERVES					
Called up Share Capital	10		100		100
Profit and Loss Account			<u>57,318</u>		<u>49,448</u>
SHAREHOLDERS FUNDS			<u>£57,418</u>		<u>£49,548</u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

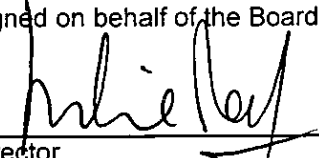
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its Financial Statements for the financial year

The Director acknowledges her responsibilities for

- \* ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- \* preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Signed on behalf of the Board

  
Director

Approved by the Board on

\_\_\_\_\_ 2007

ZIGZAG JEWELS LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2006

## 1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

## a Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

## b Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future

## c Turnover

Turnover represents net income receivable

## d Tangible Fixed Assets

Depreciation is provided at the following annual rates so as to write off the cost of each assets over its estimated useful life -

Fixture and Fittings	-	25% on costs
Office Equipment	-	25% on costs
Computer Equipment	-	25% on costs
Lease	-	Over the period of the lease

## 2 FIXED ASSETS

	Fixture & Fittings	Office Equipment	Computer Equipment	Lease	Total
	£	£	£	£	£
<b>COST</b>					
At 1 January 2006	28,753	615	5,571	15,000	49,939
Additions	84,764	-	1,867	-	86,631
At 31 December 2006	113,517	615	7,438	15,000	136,570
<b>DEPRECIATION</b>					
At 1 January 2006	15,186	325	1,500	8,000	25,011
Provided in year	18,355	153	2,479	7,000	27,987
At 31 December 2006	33,541	478	3,979	15,000	52,998
<b>NET BOOK VALUE</b>					
At 31 December 2005	13,567	290	4,071	7,000	24,928
At 31 December 2006	79,976	137	3,459	0	83,572

ZIGZAG JEWELS LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2006

3	CALLED UP SHARE CAPITAL	2006	2005
		£	£
	Authorised		
	100 Ordinary Shares at £1 each	<u>100</u>	<u>100</u>
	Allotted, Issued and Fully paid		
	100 Ordinary Shares at £1 each	<u>100</u>	<u>100</u>