

REGISTERED NUMBER: 04624042 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

BSW Retail Property Limited

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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for the Year Ended 31 December 2018**

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BSW Retail Property Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mr R I Stollery

SECRETARY: Mr R I Stollery

REGISTERED OFFICE: Glenview
22 Andrew Lane
High Lane
Stockport
Cheshire
SK6 8EE

REGISTERED NUMBER: 04624042 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Balance Sheet
31 December 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|---------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 369 | | 434 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 482 | | 482 | |
| Cash at bank | | <u>13,056</u> | | <u>7,995</u> | |
| | | 13,538 | | 8,477 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>4,939</u> | | <u>2,535</u> | |
| NET CURRENT ASSETS | | | <u>8,599</u> | | <u>5,942</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>8,968</u> | | <u>6,376</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | | | <u>8,868</u> | | <u>6,276</u> |
| SHAREHOLDERS' FUNDS | | | <u>8,968</u> | | <u>6,376</u> |

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

Mr R I Stollery - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

BSW Retail Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|---|-----------------------------|----------------------------------|--------------|
| COST | | | |
| At 1 January 2018 and 31 December 2018 | <u>2,252</u> | <u>1,474</u> | <u>3,726</u> |
| DEPRECIATION | | | |
| At 1 January 2018 | 1,938 | 1,354 | 3,292 |
| Charge for year | <u>40</u> | <u>25</u> | <u>65</u> |
| At 31 December 2018 | <u>1,978</u> | <u>1,379</u> | <u>3,357</u> |
| NET BOOK VALUE | | | |
| At 31 December 2018 | <u>274</u> | <u>95</u> | <u>369</u> |
| At 31 December 2017 | <u>314</u> | <u>120</u> | <u>434</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------|------------|------------|
| Other debtors | <u>482</u> | <u>482</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 840 | - |
| Corporation tax | 1,268 | - |
| VAT | 1,153 | 1,153 |
| Other creditors | 349 | 347 |
| Directors' current accounts | 149 | 35 |
| Accruals and deferred income | <u>1,180</u> | <u>1,000</u> |
| | <u>4,939</u> | <u>2,535</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2018 £ | 2017 £ |
|---------|------------|-------------------|------------|------------|
| 90 | Ordinary A | £1 | 90 | 90 |
| 10 | Ordinary B | £1 | <u>10</u> | <u>10</u> |
| | | | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.