

**Registered Number 04624042**

**BSW RETAIL PROPERTY LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	981	1,153
		<u>981</u>	<u>1,153</u>
<b>Current assets</b>			
Debtors		319	319
Cash at bank and in hand		3,256	3,277
		<u>3,575</u>	<u>3,596</u>
<b>Creditors: amounts falling due within one year</b>		(4,451)	(2,980)
<b>Net current assets (liabilities)</b>		<u>(876)</u>	<u>616</u>
<b>Total assets less current liabilities</b>		<u>105</u>	<u>1,769</u>
<b>Provisions for liabilities</b>		-	(231)
<b>Total net assets (liabilities)</b>		<u>105</u>	<u>1,538</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5	1,438
<b>Shareholders' funds</b>		<u>105</u>	<u>1,538</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

**R I Stollery, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Fixtures & Fittings - 15% reducing balance

**Valuation information and policy**

Fixed assets

All fixed assets are initially recorded at cost.

**Other accounting policies**

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	3,726
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2012	<u>3,726</u>
<b>Depreciation</b>	
At 1 January 2012	2,573
Charge for the year	172
On disposals	-
At 31 December 2012	<u>2,745</u>
<b>Net book values</b>	
At 31 December 2012	<u>981</u>
At 31 December 2011	<u>1,153</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
90 A Ordinary shares of £1 each	90	90
10 B Ordinary shares of £1 each	10	10

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