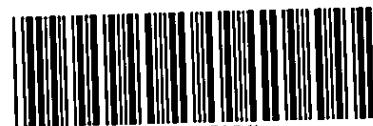


**Registration number 4624042**

**BSW Retail Property Ltd**  
**Abbreviated accounts**  
**for the year ended 31 December 2006**

WEDNESDAY



\*A9ITDQYV\*

A27

04/07/2007

373

COMPANIES HOUSE

# **BSW Retail Property Ltd**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**BSW Retail Property Ltd**

**Abbreviated balance sheet  
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,007		1,838
<b>Current assets</b>					
Debtors		14,585		4,509	
Cash at bank and in hand		14,748		15,270	
		<u>29,333</u>		<u>19,779</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,290)</u>		<u>(15,627)</u>	
<b>Net current assets</b>			<u>12,043</u>		<u>4,152</u>
<b>Total assets less current liabilities</b>			14,050		5,990
<b>Provisions for liabilities</b>			<u>(119)</u>		<u>(147)</u>
<b>Net assets</b>			<u>13,931</u>		<u>5,843</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>13,831</u>		<u>5,743</u>
<b>Shareholders' funds</b>			<u>13,931</u>		<u>5,843</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**BSW Retail Property Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

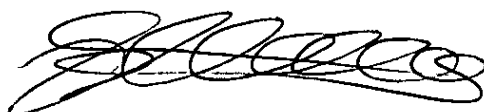
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies )

The abbreviated accounts were approved by the Board on 2 May 2007 and signed on its behalf by

**R I Stollery**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **BSW Retail Property Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 December 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards for the first time

-FRSSE 2005,

The adoption of FRSSE 2005 had no material impact on the results for the year or on the year end balance sheet

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **-1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# BSW Retail Property Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2006	2,614	
Additions	523	
At 31 December 2006	<u>3,137</u>	
<b>Depreciation</b>		
At 1 January 2006	776	
Charge for year	354	
At 31 December 2006	<u>1,130</u>	
<b>Net book values</b>		
At 31 December 2006	<u>2,007</u>	
At 31 December 2005	<u>1,838</u>	
3 Share capital	2006 £	2005 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>