

Co Reg No 4623903

ESPERANZA FINANCIAL CONSULTING LIMITED

ANNUAL REPORT AND ACCOUNTS

01/01/2004 TO 31/12/2004



CHRISTOPHER J GARVEY & CO
84 HIGH STREET, HARLESDEN
LONDON, NW10 4SJ

ESPERANZA FINANCIAL CONSULTING LIMITED

01/01/2004 TO 31/12/2004

CO REGISTERED NUMBER	:	4623903
DIRECTOR	:	A. T. SYLLA
COMPANY SECRETARY	:	R. OLADEJO
REGISTERED OFFICE	:	84 HIGH STREET HARLESDEN, LONDON NW10 4SJ
ACCOUNTANTS	:	CHRISTOPHER J GARVEY & CO 84 HIGH STREET, HARLESDEN LONDON, NW10 4SJ

ESPERANZA FINANCIAL CONSULTING LIMITED
REPORT OF THE DIRECTORS
01/01/2004 TO 31/12/2004

The director presents this annual report and financial statements for the period
01/01/2004 TO 31/12/2004

PRINCIPAL ACTIVITY

The principal activity of the company was that of engineering consultancy services.

DIRECTOR

The director of the company in the year and the beneficial interests in the company's issued share capital were as follows:

No. of ordinary shares of £1 each

31st December 2004

A. T. SYLLA

1

BASIS OF PREPARATION

In preparing the above report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board - Date:

3/4/06

Signed on behalf of the Board:

A. T. SYLLA

(Director)

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
ESPERANZA FINANCIAL CONSULTING LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the period 01/01/2004 to 31/12/2004, set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfil your statutory responsibilities.

CHRISTOPHER J GARVEY & CO
84 HIGH STREET, HARLESDEN
LONDON, NW10 4SJ



Date:

3/4/06

ESPERANZA FINANCIAL CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
01/01/2004 TO 31/12/2004

	<u>Notes</u>	<u>£'s</u>
Turnover	2	10,608
Interest received		<u>1</u>
		10,609
Operating and administrative expenses	3	<u>7,946</u>
Operating profit / loss		2,663
Profit / loss on ordinary activities before taxation		2,663
Taxation	4	<u>379</u>
Profit / loss for the period after taxation		2,284
Dividends		<u>1,980</u>
Retained profit / loss for the period		304
Retained profit / loss carried forward		<u>(234)</u>
Total retained profit / loss		<u><u>70</u></u>

The attached notes form an integral part of these accounts.

ESPERANZA FINANCIAL CONSULTING LIMITED
BALANCE SHEET
AS AT : 31st December 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets			33
CURRENT ASSETS			
Debtors, work in progress & stock	5	120	
Directors loan account		0	
Cash at bank and in hand		724	
		<u>844</u>	
CREDITORS			
Amounts falling due within one year	6	427	
Directors loan account		0	
Taxation		379	
		<u>806</u>	
NET CURRENT ASSETS			<u><u>71</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account			70
			<u><u>71</u></u>

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements are prepared under the Financial Reporting Standards for Smaller Entities.

Approved by the Board

Date: 3/4/06

Signed on behalf of the Board:

A. T. SYLVA (Director)



The attached notes form an integral part of these accounts.

ESPERANZA FINANCIAL CONSULTING LIMITED
NOTES TO THE ACCOUNTS
01/01/2004 TO 31/12/2004

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention.

(b) Statement of cash flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Turnover

Turnover represents the net invoiced sales excluding VAT.

(d) Work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 TURNOVER

An analysis of the company's turnover by geographical market was:

UK	100.0 %
Rest of the world	00.0 %

3 OPERATING PROFIT / LOSS

Operating profit / loss is stated after charging:	£
Accountants fees	588
Depreciation	22
Directors remuneration	4,690

4 TAXATION

	£
Corporation tax on profits for the year	379
Deferred taxation	0
	<u>379</u>

ESPERANZA FINANCIAL CONSULTING LIMITED
NOTES TO THE ACCOUNTS - continued
01/01/2004 TO 31/12/2004

5 DEBTORS, WORK IN PROGRESS & STOCK

Amounts falling due within one year:	£
Trade debtors	0
Work in progress	120
Stock	0
	<u>120</u>

6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	0
Other creditors	427
	<u>427</u>

7 SHARE CAPITAL

	£
Authorised:	
1,000 Ordinary £1 shares	<u>1,000</u>
Allotted, issued and fully paid:	
1 Ordinary £1 share	<u>1</u>

ESPERANZA FINANCIAL CONSULTING LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
01/01/2004 TO 31/12/2004

	<u>£'s</u>	<u>£'s</u>
WORK CARRIED OUT		10,608
Purchases & sub-contractors		<u>0</u>
GROSS PROFIT		10,608
Interest received		<u>1</u>
		10,609
OPERATING EXPENSES :		
Directors remuneration	4,690	
Travel, fares & subsistence	1,104	
Telephone / fax / mobile telephone	721	
Light, heat & power	475	
Protective Clothing	72	
Cleaning & laundry	104	
Depreciation	22	
Subscriptions & memberships	26	
Printing, postage & stationery	77	
Accountancy fees	588	
Bank charges & interest	9	
Professional fees	15	
Miscellaneous	<u>43</u>	<u>7,946</u>
PROFIT / LOSS BEFORE TAXATION		<u><u>2,663</u></u>

ESPERANZA FINANCIAL CONSULTING LIMITED
CAPITAL ALLOWANCES
01/01/2004 TO 31/12/2004

	<u>EQUIPMENT</u>	<u>TOTAL</u>
W.D.V.s	55	
Additions	<u>0</u>	
	55	
W.D.A.s	<u>22</u>	<u>£22</u>
W.D.V.s	33	<u>£33</u>

CORPORATION TAX COMPUTATION

	Trading profit / loss	£2,663
<u>Plus :</u>	Depreciation	<u>£22</u>
	Profit / loss	£2,685
<u>Less :</u>	Capital allowances	<u>£22</u>
	Total	<u><u>£2,663</u></u>