

**LOW FOLD PROPERTIES LTD**

**COMPANY NUMBER : 4623895**

**ABBREVIATED STATUTORY ACCOUNTS**

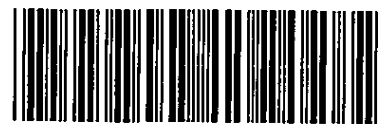
**FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2011**

**SLATER SHELDON PARTNERSHIP  
ACCOUNTANTS**

**18 BUXTON ROAD  
HAZEL GROVE  
STOCKPORT SK6 7AD**

**SATURDAY**



A31

\*A1HZQURF\*

22/09/2012

#264

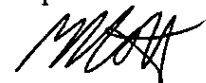
COMPANIES HOUSE

**LOW FOLD PROPERTIES LTD**  
**ABBREVIATED BALANCE SHEET**  
**as at 31st December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	(2)	857329	881840
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		-	-
		<hr/>	<hr/>
		-	-
<b>CREDITORS - Amounts falling due within one year</b>			
		17970	18656
		<hr/>	<hr/>
<b>NET CURRENT ASSETS / LIABILITIES</b>		(17970)	(18656)
<b>CREDITORS - Amounts falling due after one year</b>	(3)		
		(823953)	(876353)
		<hr/>	<hr/>
<b>NET ASSETS</b>		15406	(13169)
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	(4)	100	100
Profit and Loss Account		15306	(13269)
		<hr/>	<hr/>
<b>Shareholders' funds</b>		15406	(13169)
		<hr/>	<hr/>

"For the year ending 31<sup>st</sup> December 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476  
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts  
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime "

The abbreviated accounts were approved by the board of directors on the 14<sup>th</sup> September 2012



M Scott  
Director

**LOW FOLD PROPERTIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st December 2011**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

	%	Basis
Property Improvements	10	Reducing Balance

The directors are of the opinion that the property values currently exceed that of cost therefore no depreciation has been provided in this period

**1.4 Stocks and Work In Progress**

Work in progress is valued at the lower of cost and net realisable value

**1.5 Deferred Taxation**

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate which it is estimated that the tax will be payable

**LOW FOLD PROPERTIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**for the year ended 31st December 2011**

**2. TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>	<b>Property Fittings £</b>	<b>Total £</b>
<b>Cost:</b>			
At 01 01 11	636733	262928	899661
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
At 31 12 11	636733	262928	899661
	-----	-----	-----
<b>Depreciation:</b>			
At 01 01 11	-	17821	17821
Charge For The Year	-	24511	24511
On Disposals	-	-	-
	-----	-----	-----
At 31.12.11	-	42332	42332
	-----	-----	-----
<b>NBV 31.12.11</b>	636733	220596	857329
	=====	=====	=====
<b>NBV 31.12.10</b>	636733	245107	881840
	=====	=====	=====

**3. SECURED CREDITORS**

The property mortgage of £550,000 is secured by means of a first legal charge over the freehold properties

**4. CALLED UP SHARE CAPITAL**

	2011 £	2010 £
<b>Authorised :</b>		
Ordinary Shares of £1 each	100	100
	=====	=====
<b>Issued :</b>		
Ordinary Shares of £1 each	100	100
	=====	=====