

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**HOUSE OF DETENTION LIMITED**

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**for the year ended 31 March 2023**

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**HOUSE OF DETENTION LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2023**

**DIRECTOR:** Mr D A Goes

**REGISTERED OFFICE:** Trevelyan House  
7 Church Road  
Welwyn Garden City  
Hertfordshire  
AL8 6NT

**REGISTERED NUMBER:** 04623676 (England and Wales)

**ACCOUNTANTS:** Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		393,488		474,650
Investments	5		1,883,094		1,883,094
Investment property	6		857,143		-
			<u>3,133,725</u>		<u>2,357,744</u>
<b>CURRENT ASSETS</b>					
Debtors		623,233		482,779	
Cash at bank		<u>131,668</u>		<u>30,805</u>	
		754,901		513,584	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,420,241</u>		<u>4,634,383</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,665,340)</u>		<u>(4,120,799)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,531,615)		(1,763,055)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>21,666</u>		<u>31,666</u>
<b>NET LIABILITIES</b>			<u>(1,553,281)</u>		<u>(1,794,721)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(1,554,281)</u>		<u>(1,795,721)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,553,281)</u>		<u>(1,794,721)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

Mr D A Goes - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

House of Detention Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the director is of the opinion that the company will meet its liabilities as and when due, due to the continued support of the director.

**Turnover**

Turnover comprises rental income, excluding Value Added Tax, which is recognised in the period which it is earned.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investments in subsidiaries**

Investment in group undertakings are recognised at cost making due allowance for any subsequent impairment.

**Investment property**

Investment properties are properties held to earn rentals and for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit & loss account.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transactions costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2022	707,512
Additions	<u>50,000</u>
At 31 March 2023	<u>757,512</u>
<b>DEPRECIATION</b>	
At 1 April 2022	232,862
Charge for year	<u>131,162</u>
At 31 March 2023	<u>364,024</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>393,488</u>
At 31 March 2022	<u>474,650</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023**

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>1,883,094</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1,883,094</u>
At 31 March 2022	<u>1,883,094</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	<u>857,143</u>
At 31 March 2023	<u>857,143</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>857,143</u>

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £4,537,435 (2022: £4,376,827) to the director, which includes a balance of £1,000 (2022: £1,000) in trade creditors. Also during the year, the company paid fees of £147,000 (2022 - £144,000) to the director.

During the year, the company received rent of £447,000 (2022: £444,000) from Playschool Nursery Limited, a company connected by virtue of common control. At the balance sheet date, the company owed £405,506 (2022: £224,694) to Playschool Nursery Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.