

KEITH CHEESEWRIGHT CARAVANS LTD

ABBREVIATED ACCOUNTS – UNAUDITED

FOR THE YEAR ENDED 31ST DECEMBER 2014

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COMPANIES HOUSE

KEITH CHEESEWRIGHT CARAVANS LTD

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KEITH CHEESEWRIGHT CARAVANS LTD

ABBREVIATED BALANCE SHEET – UNAUDITED AS AT 31ST DECEMBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	3,000	3,375
Tangible assets	2	515,406	526,641
		<u>518,406</u>	<u>530,016</u>
Current assets			
Stocks		347,250	380,000
Debtors		45,333	20,132
Cash at bank and in hand		171,848	25,336
		<u>564,431</u>	<u>425,468</u>
Creditors: amounts due within one year		<u>(38,402)</u>	<u>(13,159)</u>
Net current assets		<u>526,029</u>	<u>412,309</u>
Total assets less current liabilities		<u>1,044,435</u>	<u>942,325</u>
Provisions for liabilities and charges		<u>(6,805)</u>	<u>(8,435)</u>
		<u>1,037,630</u>	<u>933,890</u>
Capital and reserves			
Called up share capital	3	3	3
Share premium account		366,648	366,648
Profit and loss account		670,979	567,239
Shareholders' funds		<u>1,037,630</u>	<u>933,890</u>

KEITH CHEESEWRIGHT CARAVANS LTD


ABBREVIATED BALANCE SHEET – UNAUDITED (CONTINUED) AS AT 31ST DECEMBER 2014

For the year ending 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The financial statements were approved by the board on  19-6-15.....


.....
Mr K R Cheesewright
Director

KEITH CHEESEWRIGHT CARAVANS LTD

NOTES TO THE ABBREVIATED ACCOUNTS – UNAUDITED FOR THE YEAR ENDED 31ST DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	5% or 20% per annum straight line method
Plant and machinery	15% per annum reducing balance method
Motor Vehicles	25% per annum reducing balance method

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

KEITH CHEESEWRIGHT CARAVANS LTD

NOTES TO THE ABBREVIATED ACCOUNTS – UNAUDITED FOR THE YEAR ENDED 31ST DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 st January 2014	7,500	646,502	654,002
Additions	-	240	240
Disposals	-	-	-
At 31 st December 2014	7,500	646,742	654,242
Depreciation			
At 1 st January 2014	4,125	119,861	123,986
On disposals	-	-	-
Charge for the year	375	11,475	11,850
At 31 st December 2014	4,500	131,336	135,836
Net book value			
At 31 st December 2014	3,000	515,406	518,406
At 31 st December 2013	3,375	526,641	530,016

3 Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

4 Transactions in which the director has a material interest

The company is controlled by Mr K R Cheesewright, director, who owns 100% of the issued share capital.