

COMPANIES
HOUSE

POVEY CROSS MANAGEMENT CO LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

Company No: 04623198



POVEY CROSS MANAGEMENT CO LTD

Company information

Directors	S A Horne
	J McQuade
	G Cope
Secretary	M M Secretarial Ltd
Company number	04623198
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

POVEY CROSS MANAGEMENT CO LTD

Directors Report as at 31 OCTOBER 2011

The Directors present their Report and Financial Statements for the year ended 31 October 2011

Principal activity

The principal activity of the company continued to be the management and administration of the communal land at Forge Place, Hookwood, Horley, Surrey

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

	31 October 2011	31 October 2010
S A Horne	1 Ordinary	1 Ordinary
J McQuade	1 Ordinary	1 Ordinary
G Cope	1 Ordinary	1 Ordinary

All serving directors are members of the company

Directors responsibility

The directors acknowledge their responsibility for

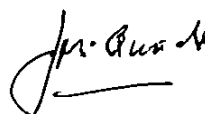
- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board

Date 14 January 2012



J McQuade
Director

POVEY CROSS MANAGEMENT CO LTD

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 OCTOBER 2011

	Notes	2011	2010
		£	£
Income		3,423	3,340
Administrative expenditure		(3,343)	(3,153)
Operating surplus		80	187
Bank interest receivable		5	5
Surplus on ordinary activities before taxation		85	192
Taxation		-	-
Surplus on ordinary activities after taxation		85	192
Retained surplus brought forward		5,823	5,631
Retained surplus carried forward		<u>5,908</u>	<u>5,823</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 OCTOBER 2011

	£	£
Surplus for the financial year	<u>85</u>	<u>192</u>

POVEY CROSS MANAGEMENT CO LTD

BALANCE SHEET at 31 OCTOBER 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors & prepayments		370		508	
Cash at bank		6,034		5,826	
		<u>6,404</u>		<u>6,334</u>	
Creditors: amounts falling due within one year					
Creditors & accruals	2	(472)		(487)	
Corporation tax		-		-	
		<u>(472)</u>		<u>(487)</u>	
			5,932		5,847
Net assets			<u>5,932</u>		<u>5,847</u>
Equity capital and reserves					
Called up share capital	4		24		24
Reserve fund			5,908		5,823
			<u>5,932</u>		<u>5,847</u>
Equity members' funds	3		<u>5,932</u>		<u>5,847</u>

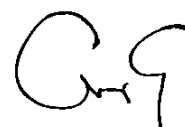
For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages 1 to 5 were approved by the board of directors on 14 January 2012

By order of the board



G Cope
Director

POVEY CROSS MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 OCTOBER 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and surplus were derived from continuing operations during the year
No operations have been acquired during the year

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received

2 Creditors: amounts falling due within one year	2011 £	2010 £
Creditors	472	487
Service charge paid in advance	-	-
	<u>472</u>	<u>487</u>

3 Reconciliation of shareholders' funds	2011 £	2010 £
Balance at 31 October 2010	5,847	5,655
Surplus for the year	85	192
	<u>5,932</u>	<u>5,847</u>
Balance at 31 October 2011		

4 Share Capital	2011		2010	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>