

**Whitestone Estates Limited**  
**Abbreviated Accounts**  
**For the year ended 30 June 2009**

**Montpelier Chartered Accountants**  
**Montpelier Professional (Leeds) Limited**  
**Sanderson House**  
**Station Road**  
**Horsforth**  
**Leeds LS18 5NT**

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**Whitestone Estates Limited**  
**Financial statements for the year ended 30 June 2009**

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## Abbreviated balance sheet as at 30 June 2009

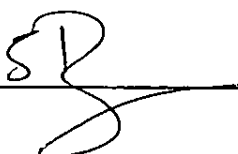
		Restated	
Company Registration Number 04623053			
	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible assets	2	560,000	560,000
Investments	2	10,000	10,000
	2	570,000	570,000
<b>Current assets</b>			
Debtors		2,061,690	2,219,097
Cash at bank and in hand		787	55,239
		2,062,477	2,274,336
Creditors amounts falling due within one year		(7,763)	(263,361)
<b>Net current assets</b>		2,054,714	2,010,975
<b>Total assets less current liabilities</b>		2,624,714	2,580,975
<b>Capital and reserves</b>			
Called up share capital	3	11,000	11,000
Revaluation reserve		281,472	281,472
Profit and loss account		2,332,242	2,288,503
<b>Shareholders' funds</b>		2,624,714	2,580,975

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20/01/10 and signed on its behalf

X  S M M Byrne - Director

The notes on pages 2 to 2 form part of these financial statements

## Notes to the abbreviated accounts for the year ended 30 June 2009

**1 Accounting policies****a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

**b) Investment properties**

The investment properties are revalued annually in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to investment properties. No provision is made in these accounts for depreciation. In the opinion of the directors, this departure from the requirements of the Companies Act is required for the accounts to give a true and fair view. The surplus or deficit on the revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

**c) Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

**d) Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2 Fixed assets**

	Investments	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 July 2008	10,000	560,000	570,000
Depreciation			
At 30 June 2009	-	-	-
Net book value			
At 30 June 2009	10,000	560,000	570,000
At 30 June 2008	10,000	560,000	570,000

**3 Called-up share capital**

	2009	2008
	£	£
Authorised		
Equity shares		
Ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
Equity shares		
Ordinary shares of £1 each	11,000	11,000