

TURNER BROTHERS (HUDDERSFIELD) LIMITED

**Company Registration Number:
04623029 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Company Information for the Period Ended 31st March 2014

Director:	Nigel J Turner Richard C Turner
Company secretary:	Allister P Turner
Registered office:	Bottoms Mill Woodhead Road Holmfirth West Yorkshire HD9 2PX
Company Registration Number:	04623029 (England and Wales)

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	5	5,000	6,000
Tangible assets:	6	753,685	810,188
Total fixed assets:		<u>758,685</u>	<u>816,188</u>
Current assets			
Stocks:		392,376	267,316
Debtors:	8	491,739	509,917
Total current assets:		<u>884,115</u>	<u>777,233</u>
Creditors			
Creditors: amounts falling due within one year	9	459,502	435,121
Net current assets (liabilities):		<u>424,613</u>	<u>342,112</u>
Total assets less current liabilities:		1,183,298	1,158,300
Creditors: amounts falling due after more than one year:	10	428,913	460,420
Provision for liabilities:	11	16,801	21,509
Total net assets (liabilities):		<u><u>737,584</u></u>	<u><u>676,371</u></u>

The notes form part of these financial statements

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	12	2	2
Profit and Loss account:		737,582	676,369
Total shareholders funds:		<u>737,584</u>	<u>676,371</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nigel J Turner
Status: Director

The notes form part of these financial statements

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents the sales of goods and services (excluding value added tax and trade discounts). Turnover is recognised when goods are physically delivered to the customer.

Tangible fixed assets depreciation policy

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates: Leasehold improvements - over the term of the lease Commercial vehicles - 25% of cost Plant and equipment - 25% of cost

Intangible fixed assets amortisation policy

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

Other accounting policies

Debtors Provision is made for debts where recovery is considered doubtful Stocks Stock is valued at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost. Pensions The pension costs charged in the financial statements represent the contributions payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Intangible assets

	Total
Cost	£
At 01st April 2013:	15,000
	<u>15,000</u>
Amortisation	£
At 01st April 2013:	9,000
Provided during the period:	1,000
At 31st March 2014:	<u>10,000</u>
Net book value	£
At 31st March 2014:	<u>5,000</u>
At 31st March 2013:	<u>6,000</u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

6. Tangible assets

	Total
Cost	£
At 01st April 2013:	1,233,671
Additions:	63,031
Disposals:	48,014
At 31st March 2014:	1,248,688
Depreciation	
At 01st April 2013:	423,483
Charge for year:	111,231
On disposals:	39,891
At 31st March 2014:	494,823
Net book value	
At 31st March 2014:	753,685
At 31st March 2013:	810,188

Included within tangible fixed assets are assets held under finance leases with a net book value of £nil (2013:£ 10,332) and a depreciation charge in the year of £10,332 (2013:£ 10,332).

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

8. Debtors

	2014	2013
	£	£
Trade debtors:	226,739	236,917
Other debtors:	265,000	273,000
Total:	<u>491,739</u>	<u>509,917</u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

9. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	54,561	88,176
Amounts due under finance leases and hire purchase contracts:	0	1,154
Trade creditors:	208,635	142,129
Taxation and social security:	56,791	63,707
Accruals and deferred income:	3,031	3,471
Other creditors:	136,484	136,484
Total:	459,502	435,121

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

10. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Bank loans and overdrafts:	428,913	460,420
Total:	<u>428,913</u>	<u>460,420</u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

12. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

14. Related party disclosures

Name of the ultimate controlling party during the
period:

The Company is controlled by the directors

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

15 . Transactions with directors

The company has outstanding loans due to the directors totalling £136,446 (2013:£ 136,446). These loans are non interest bearing with no fixed repayment terms.
