

TURNER BROTHERS (HUDDERSFIELD) LIMITED

**Company Registration Number:
04623029 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

TURNER BROTHERS (HUDDERSFIELD) LIMITED

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TURNER BROTHERS (HUDDERSFIELD) LIMITED

Company Information

for the Period Ended 31 March 2017

Registered office:

Bottoms Mill
Woodhead Road
Holmfirth
West Yorkshire
HD9 2PX

Company Registration Number:

04623029 (England and Wales)

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Intangible assets:	2	2,000	3,000
Tangible assets:	3	1,479,417	1,462,954
Total fixed assets:		<u>1,481,417</u>	<u>1,465,954</u>
Current assets			
Stocks:		538,452	457,223
Debtors:		537,283	483,386
Cash at bank and in hand:		0	68,076
Total current assets:		<u>1,075,735</u>	<u>1,008,685</u>
Creditors: amounts falling due within one year:		(685,446)	(570,662)
Net current assets (liabilities):		<u>390,289</u>	<u>438,023</u>
Total assets less current liabilities:		1,871,706	1,903,977
Creditors: amounts falling due after more than one year:		(977,651)	(1,030,917)
Provision for liabilities:		(20,185)	(20,552)
Total net assets (liabilities):		<u>873,870</u>	<u>852,508</u>

The notes form part of these financial statements

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		873,868	852,506
Shareholders funds:		<u>873,870</u>	<u>852,508</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 December 2017

And Signed On Behalf Of The Board By:

Name: Nigel Turner

Status: Director

The notes form part of these financial statements

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the sales of goods and services (excluding value added tax and trade discounts). Turnover is recognised when goods are physically delivered to the customer.

Tangible fixed assets depreciation policy

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates:

Leasehold improvements - over the term of the lease

Commercial vehicles - 25% of cost

Plant and equipment - 25% of cost

Intangible fixed assets amortisation policy

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

Other accounting policies

Debtors Provision is made for debts where recovery is considered doubtful Stocks Stock is valued at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Pensions The pension costs charged in the financial statements represent the contributions payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Intangible assets

	Total
Cost	£
At 01 April 2016	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	15,000
Amortisation	
Amortisation at 01 April 2016	12,000
Charge for year	1,000
On disposals	-
Other adjustments	-
Amortisation at 31 March 2017	13,000
Net book value	
Net book value at 31 March 2017	2,000
Net book value at 31 March 2016	3,000

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Tangible Assets

	Total
Cost	£
At 01 April 2016	2,070,235
Additions	78,085
Disposals	(31,073)
Revaluations	-
Transfers	-
At 31 March 2017	<u><u>2,117,247</u></u>
Depreciation	
At 01 April 2016	607,281
Charge for year	59,332
On disposals	(28,783)
Other adjustments	-
At 31 March 2017	<u><u>637,830</u></u>
Net book value	
At 31 March 2017	<u><u>1,479,417</u></u>
At 31 March 2016	<u><u>1,462,954</u></u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

4.1.Related party disclosures

Name of related party:	Richard Turner
Description of relationship:	
Director	
Description of the transaction:	
Loan to the business	
Balance at 01 April 2016	68,309
Balance at 31 March 2017	80,954

Name of related party:	Nigel Turner
Description of relationship:	
Director	
Description of the transaction:	
Loan to the business	
Balance at 01 April 2016	66,048
Balance at 31 March 2017	80,680

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.