

**TURNER BROTHERS (HUDDERSFIELD) LIMITED**

**Company Registration Number:  
04623029 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:	2	3,000	4,000
Tangible assets:	3	1,462,954	778,889
<b>Total fixed assets:</b>		<u>1,465,954</u>	<u>782,889</u>
<b>Current assets</b>			
Stocks:		457,223	425,922
Debtors:	4	483,386	480,318
Cash at bank and in hand:		68,076	0
<b>Total current assets:</b>		<u>1,008,685</u>	<u>906,240</u>
Creditors: amounts falling due within one year:	5	<u>( 570,662 )</u>	<u>( 476,888 )</u>
<b>Net current assets (liabilities):</b>		<u>438,023</u>	<u>429,352</u>
Total assets less current liabilities:		1,903,977	1,212,241
Creditors: amounts falling due after more than one year:	6	( 1,030,917 )	( 395,623 )
Provision for liabilities:		( 20,552 )	( 28,143 )
<b>Total net assets (liabilities):</b>		<u><u>852,508</u></u>	<u><u>788,475</u></u>

The notes form part of these financial statements

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	7	2	2
Profit and loss account:		852,506	788,473
<b>Shareholders funds:</b>		<u>852,508</u>	<u>788,475</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 December 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Nigel Turner

Status: Director

The notes form part of these financial statements

# **TURNER BROTHERS (HUDDERSFIELD) LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

Turnover represents the sales of goods and services (excluding value added tax and trade discounts). Turnover is recognised when goods are physically delivered to the customer.

#### **Tangible fixed assets depreciation policy**

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates:

Leasehold improvements - over the term of the lease

Commercial vehicles - 25% of cost

Plant and equipment - 25% of cost

#### **Intangible fixed assets amortisation policy**

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

#### **Other accounting policies**

##### **Debtors**

Provision is made for debts where recovery is considered doubtful

##### **Stocks**

Stock is valued at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

##### **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Intangible assets

	Total
<b>Cost</b>	£
01 April 2015:	15,000
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>15,000</u>
<b>Amortisation</b>	
01 April 2015:	11,000
Provided during the period:	1,000
On disposals:	0
Other Adjustments:	0
31 March 2016:	<u>12,000</u>
<b>Net book value</b>	
31 March 2016:	<u>3,000</u>
31 March 2015:	<u>4,000</u>

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 3. Tangible assets

	<b>Total</b>
<b>Cost</b>	£
01 April 2015:	1,323,615
Additions:	751,450
Disposals:	( 4,830 )
Revaluations:	0
Transfers:	0
31 March 2016:	<u>2,070,235</u>
<b>Depreciation</b>	
01 April 2015:	544,726
Charge for year:	67,385
On disposals:	( 4,830 )
Other adjustments:	0
31 March 2016:	<u>607,281</u>
<b>Net book value</b>	
31 March 2016:	<u><b>1,462,954</b></u>
31 March 2015:	<u><b>778,889</b></u>

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 4. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	<b>183,386</b>	203,318
Other debtors:	<b>300,000</b>	277,000
Total:	<b>483,386</b>	480,318

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 5. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Bank loans and overdrafts:	<b>48,228</b>	52,913
Amounts due under finance leases and hire purchase contracts:	<b>16,379</b>	15,018
Trade creditors:	<b>268,897</b>	218,719
Taxation and social security:	<b>82,094</b>	33,629
Accruals and deferred income:	<b>7,537</b>	8,212
Other creditors:	<b>147,527</b>	148,397
Total:	<b>570,662</b>	476,888



# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 6. Creditors: amounts falling due after more than one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Bank loans and overdrafts:	<b>1,020,333</b>	372,297
Amounts due under finance leases and hire purchase contracts:	<b>10,584</b>	23,326
Total:	<b><u>1,030,917</u></b>	<b><u>395,623</u></b>

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 7. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>2</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>2</b>

# **TURNER BROTHERS (HUDDERSFIELD) LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **8. Related party disclosures**

Name of the ultimate controlling party during the period:      The company is controlled by the Directors

#### **Additional information**

The company also has related party transactions with Wheelsbrook Services Limited, a company controlled by Nigel Turner and Richard Turner, and which is a retailer and distributor of car parts. During the year the company acquired goods from Wheelsbrook Services Limited totalling £98,532 (2014:£34,154) and the balance owed to the company included in trade creditors was £12,209.

# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 9. Transactions with directors

Name of director receiving advance or credit	Nigel Turner
Description of the transaction	Loan
Balance at 01 April 2015	74,050
Balance at 31 March 2016	74,050

Name of director receiving advance or credit	Richard Turner
Description of the transaction	Loan
Balance at 01 April 2015	74,310
Balance at 31 March 2016	74,310

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.