

Turner Brothers (Huddersfield) Limited

Abbreviated financial statements

For the year ended 31 March 2010

Registered number 04623029



Abbreviated financial statements

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Company information

Directors	Nigel J Turner Richard C Turner
Company Secretary	Allister P Turner
Registered office	Bottoms Mill Woodhead Road Holmfirth HD9 2PX
Registered number	04623029 (England and Wales)

Abbreviated balance sheet
at 31 March 2010

	<i>Note</i>	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		9,000		10,000
Tangible assets	3		418,024		372,126
			<hr/>		<hr/>
			427,024		382,126
Current assets					
Stock		128,330		126,777	
Debtors		275,873		205,964	
Investments		185,000		125,000	
Cash at bank and in hand		81,373		107,067	
		<hr/>		<hr/>	
Creditors: amounts falling due within one year	4	670,576 (253,149)		564,808 (183,515)	
		<hr/>		<hr/>	
Net current assets			417,427		381,293
Creditors: amounts falling due after more than one year	4		(241,868)		(250,006)
Provisions for liabilities and charges			(1,283)		-
			<hr/>		<hr/>
Net assets			601,300		513,413
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			601,298		513,411
			<hr/>		<hr/>
Equity shareholders' funds			601,300		513,413
			<hr/>		<hr/>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

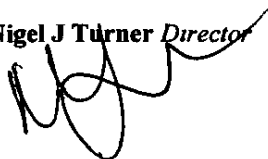
Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 15 November 2010 and signed on its behalf by

Nigel J Turner *Director*



Registered number 4623029

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the sales of goods and services (excluding value added tax and trade discounts) Turnover is recognised when goods are physically delivered to the customer.

Goodwill

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life

Tangible fixed assets

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates

Leasehold improvements	-	over the term of the lease
Commercial vehicles	-	25% of cost
Plant and equipment	-	25% of cost

Debtors

Provision is made for debts where recovery is considered doubtful

Stocks

Stock is valued at the lower of cost and estimated net realisable value Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Investments

Investments are stated at historic cost

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law

Notes (continued)

2 Intangible fixed assets

	Total £
Cost	
At beginning and end of year	15,000
Amortisation	
At beginning of period	5,000
Charge for the year	1,000
	6,000
Net book value	
At 31 March 2010	9,000

3 Tangible fixed assets

	Total £
Cost	
At beginning of period	749,741
Additions	105,695
Disposals	(8,998)
At end of period	846,438
Depreciation	
At beginning of period	377,615
Charge for period	59,797
Disposals	(8,998)
At end of period	428,414
Net book value	
At 31 March 2010	418,024

Notes (continued)

4 Creditors

Included within creditors are the following secured debts.

	2010 £	2009 £
Amounts due within one year	36,985	7,430
Amounts due after one year	241,868	250,006
	<u>278,853</u>	<u>257,436</u>

5 Called up share capital

	2010 £	2009 £
<i>Authorised</i>		
Equity Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
Equity Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

6 Directors advances, credits and guarantees

The company has outstanding loans due to the directors totalling £48,447 (2009 £25,125). These loans are non interest bearing with no fixed repayment terms