

**TURNER BROTHERS (HUDDERSFIELD) LIMITED**

**Company Registration Number:  
04623029 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2011**

**End date: 31st March 2012**

SUBMITTED

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# **TURNER BROTHERS (HUDDERSFIELD) LIMITED**

## **Company Information for the Period Ended 31st March 2012**

**Director:**

Nigel James Turner  
Richard Charles Turner

**Registered office:**

Bottoms Mill  
Woodhead Road  
Holmfirth  
West Yorkshire  
HD9 2PX

**Company Registration Number:**

04623029 (England and Wales)

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets:	6	7,000	8,000
Tangible assets:	7	908,222	643,894
<b>Total fixed assets:</b>		<u>915,222</u>	<u>651,894</u>
<b>Current assets</b>			
Stocks:		227,883	162,506
Debtors:	9	496,504	492,227
Cash at bank and in hand:		0	6,978
<b>Total current assets:</b>		<u>724,387</u>	<u>661,711</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	10	423,905	355,234
<b>Net current assets (liabilities):</b>		<u>300,482</u>	<u>306,477</u>
<b>Total assets less current liabilities:</b>		<b>1,215,704</b>	958,371
Creditors: amounts falling due after more than one year:	11	515,649	261,826
<b>Provision for liabilities:</b>	12	31,517	22,772
<b>Total net assets (liabilities):</b>		<u><u>668,538</u></u>	<u><u>673,773</u></u>

The notes form part of these financial statements

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	13	2	2
Profit and Loss account:		668,536	673,771
<b>Total shareholders funds:</b>		<u>668,538</u>	<u>673,773</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 18 December 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Nigel James Turner

Status: Director

The notes form part of these financial statements

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 1. Accounting policies

#### **Basis of measurement and preparation of accounts**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements. Basis of preparation The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

Turnover represents the sales of goods and services (excluding value added tax and trade discounts). Turnover is recognised when goods are physically delivered to the customer.

#### **Tangible fixed assets depreciation policy**

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates: Leasehold improvements - over the term of the lease Commercial vehicles - 25% of cost Plant and equipment - 25% of cost

#### **Intangible fixed assets amortisation policy**

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

#### **Other accounting policies**

Debtors Provision is made for debts where recovery is considered doubtful Stocks Stock is valued at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost. Pensions The pension costs charged in the financial statements represent the contributions payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Investments Investments are stated at historic cost. Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 6. Intangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st April 2011:	15,000
	<u>15,000</u>
<b>Amortisation</b>	<b>£</b>
At 01st April 2011:	7,000
Provided during the period:	1,000
At 31st March 2012:	<u>8,000</u>
<b>Net book value</b>	<b>£</b>
At 31st March 2012:	<u>7,000</u>
At 31st March 2011:	<u>8,000</u>

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 7. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st April 2011:	1,073,152
Additions:	429,986
Disposals:	198,942
At 31st March 2012:	1,304,196
<b>Depreciation</b>	
At 01st April 2011:	429,258
Charge for year:	135,929
On disposals:	169,213
At 31st March 2012:	395,974
<b>Net book value</b>	
At 31st March 2012:	908,222
At 31st March 2011:	643,894

Included within tangible fixed assets are assets held under finance leases with a net book value of £103,559 (2011:£176,722) and a depreciation charge in the year of £54,588 (2011:£50,316).

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 9. Debtors

	2012 £	2011 £
Trade debtors:	235,504	247,227
Other debtors:	261,000	245,000
<b>Total:</b>	<b><u>496,504</u></b>	<b><u>492,227</u></b>

Other debtors represent investments in a HSBC Global Investment Bond. This is recorded in the accounts at historic cost. The surrender value of the fund as at 31 March 2012 was £292,338 (2011: £281,744).

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 10. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	81,606	6,900
Amounts due under finance leases and hire purchase contracts:	35,364	72,082
Trade creditors:	99,320	153,270
Taxation and social security:	67,333	27,066
Accruals and deferred income:	3,798	4,317
Other creditors:	136,484	91,599
<b>Total:</b>	<b><u>423,905</u></b>	<b><u>355,234</u></b>

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 11. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	500,724	195,681
Amounts due under finance leases and hire purchase contracts:	14,925	66,145
<b>Total:</b>	<b><u>515,649</u></b>	<b><u>261,826</u></b>

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 13. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# TURNER BROTHERS (HUDDERSFIELD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 15. Related party disclosures

Name of the ultimate controlling party during the period:	The company is controlled by the Directors
Name of related party:	Nigel J Turner
Relationship:	Director
Description of the transaction:	Dividend
Name of related party:	Richard C Turner
Relationship:	Director
Description of the transaction:	Dividend

During the year the company paid dividends to Nigel Turner of £29,000 and Richard Turner of £29,000. Nigel Turner and Richard Turner are both directors of the company.

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# **TURNER BROTHERS (HUDDERSFIELD) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2012**

### **16 . Transactions with directors**

The company has outstanding loans due to the directors totalling £136,447 (2011:£ 54,426). These loans are non interest bearing with no fixed repayment terms.

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