

TURNER BROTHERS (HUDDERSFIELD) LIMITED

**Company Registration Number:
04623029 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Company Information for the Period Ended 31st March 2011

Director:	Richard C Turner Nigel J Turner
Company secretary:	Allister P Turner
Registered office:	Bottoms Mill Woodhead Road Holmfirth West Yorkshire HD9 2PX
Company Registration Number:	04623029 (England and Wales)

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	6	8,000	9,000
Tangible assets:	7	643,894	418,024
Total fixed assets:		<u>651,894</u>	<u>427,024</u>
Current assets			
Stocks:		162,506	128,330
Debtors:	9	492,227	460,873
Cash at bank and in hand:		6,978	81,373
Total current assets:		<u>661,711</u>	<u>670,576</u>
Creditors			
Creditors: amounts falling due within one year	10	355,234	253,149
Net current assets (liabilities):		<u>306,477</u>	<u>417,427</u>
Total assets less current liabilities:		958,371	844,451
Creditors: amounts falling due after more than one year:	11	261,826	241,868
Provision for liabilities:		22,772	1283.
Total net assets (liabilities):		<u><u>673,773</u></u>	<u><u>601,300</u></u>

The notes form part of these financial statements

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	12	2	2
Profit and Loss account:		673,771	601,298
Total shareholders funds:		<u>673,773</u>	<u>601,300</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 14 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nigel J Turner
Status: Director

The notes form part of these financial statements

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents the sales of goods and services (excluding value added tax and trade discounts). Turnover is recognised when goods are physically delivered to the customer.

Tangible fixed assets depreciation policy

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates: Leasehold improvements - over the term of the lease Commercial vehicles - 25% of cost Plant and equipment - 25% of cost

Intangible fixed assets amortisation policy

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

Other accounting policies

Debtors Provision is made for debts where recovery is considered doubtful Stocks Stock is valued at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost. Pensions The pension costs charged in the financial statements represent the contributions payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Investments Investments are stated at historic cost. Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

6. Intangible assets

	Total
Cost	£
At 01st April 2010:	15,000
	<u>15,000</u>
Amortisation	£
At 01st April 2010:	6,000
Provided during the period:	1,000
At 31st March 2011:	<u>7,000</u>
Net book value	£
At 31st March 2011:	<u>8,000</u>
At 31st March 2010:	<u>9,000</u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

7. Tangible assets

	Total
Cost	£
At 01st April 2010:	846,438
Additions:	314,062
Disposals:	62,816
At 31st March 2011:	1,097,684
Depreciation	
At 01st April 2010:	428,414
Charge for year:	87,713
On disposals:	62,337
At 31st March 2011:	453,790
Net book value	
At 31st March 2011:	643,894
At 31st March 2010:	418,024

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

9. Debtors

	2011 £	2010 £
Trade debtors:	247,227	275,873
Other debtors:	245,000	185,000
Total:	<u>492,227</u>	<u>460,873</u>

Other debtors represents an investment in an HSBC Global Investment Bond.

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

10. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	6,900	25,020
Amounts due under finance leases and hire purchase contracts:	72,082	11,965
Trade creditors:	153,270	90,097
Taxation and social security:	27,066	42,848
Accruals and deferred income:	4,317	4,645
Other creditors:	91,599	78,574
Total:	<u>355,234</u>	<u>253,149</u>

Other creditors include directors loans of £54,426 (2010:48,447).The director's loan is unsecured, interest free and has no fixed terms for repayment. The bank loan is secured by a charge over the land held within tangible fixed assets and a charge over the Investment bond.

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

11. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Bank loans and overdrafts:	195,681	202,425
Amounts due under finance leases and hire purchase contracts:	66,145	39,443
Total:	<u>261,826</u>	<u>241,868</u>

The bank loan is secured by a charge over the land held within tangible fixed assets and a charge over the Investment bond.

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

12. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

14. Related party disclosures

Name of the ultimate controlling party during the period:

The Company is controlled by the Directors

TURNER BROTHERS (HUDDERSFIELD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

15 . Transactions with directors

Name of director receiving advance or credit:	Richard C Turner	
Description of the transaction:	Loan	
Balance at 01st April 2010:		24,350
Advances or credits made:		10,000
Balance at 31st March 2011:		<u>34,350</u>

Name of director receiving advance or credit:	Nigel J Turner	
Description of the transaction:	Loan	
Balance at 01st April 2010:		24,096
Advances or credits made:		0
Advances or credits repaid:		4,020
Balance at 31st March 2011:		<u>20,076</u>

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