

Turner Brothers (Huddersfield) Limited

Abbreviated financial statements

For the period ended 31 March 2005

Registered number 04623029



Abbreviated financial statements

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Company information

Directors	Nigel J Turner Richard C Turner
Company Secretary	Allister P Turner
Registered office	Woodside Works Woodhead Road Holmfirth HD9 2SX
Registered number	04623029 (England and Wales)

Abbreviated balance sheet
at 31 March 2005


	Note	2005 £	2004 £
Fixed assets			
Intangible assets	2	14,000	15,000
Tangible assets	3	169,405	131,799
		<hr/>	<hr/>
		183,405	146,799
Current assets			
Stock		37,486	11,720
Debtors		93,359	77,986
Cash at bank and in hand		112,032	114,724
		<hr/>	<hr/>
		242,877	204,430
Creditors: amounts falling due within one year	4	(236,193)	(208,296)
		<hr/>	<hr/>
Net current assets/(liabilities)		6,684	(3,866)
Creditors: amounts falling due after more than one year	4	(10,000)	(39,177)
Provisions for liabilities and charges		(6,346)	(4,341)
		<hr/>	<hr/>
Net assets		173,743	99,415
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		173,741	99,413
		<hr/>	<hr/>
Equity shareholders' funds		173,743	99,415
		<hr/>	<hr/>

The company is entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:


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Richard C Turner – Director

Approved by the Board on 1 August 2005

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers.

Goodwill

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

Tangible fixed assets

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates:

Commercial vehicles	-	25% of cost
Leasehold improvements	-	over the term of the lease
Plant and equipment	-	25% of cost

Debtors

Provision is made for debts where recovery is considered doubtful.

Stocks

Stocks and work in progress are valued at the lower of cost and estimated net realisable value.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

Notes (continued)

2 Intangible fixed assets

	Total £
Cost	
Additions	15,000
	<hr/>
Amortisation	
At beginning of period	-
Charge for the year	1,000
	<hr/>
	1,000
	<hr/>
Net book value	
At 31 March 2005	14,000
	<hr/> <hr/>

3 Tangible fixed assets

	Total £
Cost	
At beginning of period	166,117
Additions	97,985
Disposals	(7,500)
	<hr/>
At end of period	256,602
	<hr/>
Depreciation	
At beginning of period	34,318
Charge for period	57,754
Disposals	(4,875)
	<hr/>
At end of period	87,197
	<hr/>
Net book value	
At 31 March 2005	169,405
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Notes (continued)

4 Creditors

Included within creditors are the following secured debts:

	2005 £	2004 £
Finance leases		
Amounts due within one year	16,211	48,387
Amounts due after one year	10,000	24,177
	<hr/> 26,211 <hr/>	<hr/> 72,564 <hr/>

5 Called up share capital

	2005 £	2004 £
Authorised		
Equity: Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
Equity: Ordinary shares of £1 each	2	2
	<hr/>	<hr/>