

Turner Brothers (Huddersfield) Limited

Abbreviated financial statements

For the period ended 31 March 2007

Registered number 04623029

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Abbreviated financial statements

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Company information

Directors	Nigel J Turner Richard C Turner
Company Secretary	Allister P Turner
Registered office	Woodside Works Woodhead Road Holmfirth HD9 2SX
Registered number	04623029 (England and Wales)

Abbreviated balance sheet
at 31 March 2007

	Note	2007 £	2006 £
Fixed assets			
Intangible assets	2	12,000	13,000
Tangible assets	3	184,158	200,194
		<u>196,158</u>	<u>213,194</u>
Current assets			
Stock		42,024	44,016
Debtors		151,925	133,471
Cash at bank and in hand		81,035	115,565
		<u>274,984</u>	<u>293,052</u>
Creditors amounts falling due within one year	4	(164,675)	(207,934)
		<u>110,309</u>	<u>85,118</u>
Net current assets			
Creditors amounts falling due after more than one year	4	-	-
Provisions for liabilities and charges		(7,222)	(8,094)
		<u>299,245</u>	<u>290,218</u>
Net assets			
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		290,243	290,216
		<u>290,245</u>	<u>290,218</u>
Equity shareholders' funds			
		<u>290,245</u>	<u>290,218</u>

The company is entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board



Richard C Turner – Director

Approved by the Board on

1 August 2007

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers

Goodwill

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separable net assets acquired) arising on business combinations is capitalised. Positive goodwill is amortised to nil by equal annual instalments over its estimated useful life.

Tangible fixed assets

Depreciation has been provided to write off tangible fixed assets over their estimated useful economic lives at the following rates

Commercial vehicles	-	25% of cost
Leasehold improvements	-	over the term of the lease
Plant and equipment	-	25% of cost

Debtors

Provision is made for debts where recovery is considered doubtful

Stocks

Stocks and work in progress are valued at the lower of cost and estimated net realisable value

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law.

Notes (continued)

2 Intangible fixed assets

	Total £
<i>Cost</i>	
At beginning and end of year	15,000
<i>Amortisation</i>	
At beginning of period	2,000
Charge for the year	1,000
	3,000
<i>Net book value</i>	
At 31 March 2007	12,000

3 Tangible fixed assets

	Total £
<i>Cost</i>	
At beginning of period	351,073
Additions	98,649
Disposals	(55,186)
Reclassification	4,994
	399,530
At end of period	399,530
<i>Depreciation</i>	
At beginning of period	150,879
Charge for period	92,659
Disposals	(33,160)
Reclassification	4,994
	215,372
At end of period	215,372
<i>Net book value</i>	
At 31 March 2007	184,158

Notes (continued)

4 Creditors

Included within creditors are the following secured debts

	2007 £	2006 £
Finance leases		
Amounts due within one year	10,347	16,788
Amounts due after one year	-	-
	<u>10,347</u>	<u>16,788</u>

5 Called up share capital

	2007 £	2006 £
Authorised		
Equity Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>